

*Translation from Romanian*

**TO: BUCHAREST STOCK EXCHANGE  
 THE FINANCIAL REGULATOR**

**Current report** in accordance with Law 24/2017 on the issuers of financial instruments and market operations and ASF Regulation no. 5/2018 on the issuers of financial instruments and market operations.

Report date: 11.11.2021

Issuer: Electroarges SA

Registered office: Curtea de Arges, str. Albesti, nr. 12, jud. Arges

Trade Register Registration Code: RO156027

Trade Register Registration Number: J03/758/1991

Share capital: 6,976,465.00 lei

**Important events to report:**

**Disputes – 11.11.2021.**

Electroarges S.A. in accordance with the provisions of Art. 234, letter 1) of the ASF Regulation no. 5/2018 on the issuers of financial instruments and market operations informs the shareholders about the list of disputes in which the company is a party, updated on 11.11.2021:

ISSUE NO.	CASE NO.	COURT	ADVERSE PARTY	OBJECT PROCEDURE	LAST TERM	CASE STATUS	MENTIONS
1	1058/1285/2018	Cluj Specialized Court	Scop Line SA, Mattera Com SA, Alfaline SA, Geochis SA, Prosanio SA, Debrocons SA, Lines Trade SA, Fimansat SA, Amicosottis SA, Redont SRL, Altur SA, Marchis Corina Andreea, Gheorghe (former Papadopol)	Claims	No hearing term was set in second appeal	Second appeal	<b>Settlement on the merits:</b> It admits the exception of the defendant's R SA lack of using procedural capacity and, consequently, rejects the request for summons formulated by the claimant Electroarges SA, as well as the counterclaim formulated by the defendant A SA against this defendant. Pursuant to art. 75 paragraph 1 the final thesis of Law no. 85/2014 terminates the civil action filed by the claimant Electroarges SA, as well as the counterclaim filed by the defendant A SA against the defendants Scope Line SRL, a company in insolvency procedure,

			<p><b>Ramona, Chirila Gheorghe, Bunu Antonel Cristi, Petcu Vasile, Andronache Gelu</b> Defendants</p>			<p>judicial liquidator being S 2000 SPRL, Mattera Com SA, a company in insolvency procedure, judicial administrator being CII LCA, A SA, a company in insolvency procedure, judicial administrator being CII LCA, a company in insolvency procedure, judicial administrator being CII MVB and Prosaino SA, a company in insolvency procedure, judicial administrator being CII LCA. Takes note of the transaction concluded between the claimant Electroarges SA and the defendant A SA, which is an integral part of this decision, as follows: "...". Takes note of the transaction concluded between the claimant Electroarges SA and the defendant Gheorghe Ramona (former Papadopol), which is an integral part of this decision, as follows: "...". Takes note of the transaction concluded between the claimant Electroarges SA and the defendant Marchis Corina Andreea, which is an integral part of this decision, as follows: "...". Partially admits the lawsuit filed by the claimant Electroarges SA against the defendants Debrocons SA, Lineas Trade SRL, Filmansat SA, A SA, Bunu Antonel Cristi, Petcu Vasile and Andronache Gelu. Obliges the defendants Debrocons SA, Lineas Trade SRL, Filmansat SA, A SA, Bunu Antonel Cristi, Petcu Vasile and Andronache Gelu to each pay to the claimant Electroarges SA 263,865.93 lei as compensation, the amount at which the legal penalizing interest calculated according to art. 3 paragraph 3 of GO no. 13/2011 from the date of formulating the request for summons, respectively 29.11.2018, and until the full payment of the main debt by each of the defendants. Rejects the claimant request having as object the payment of the remunerative interest and the payment of the penalizing interest calculated according to art. 3 paragraph 1 of GO no. 13/2011. Obliges the defendants Debrocons SA, Lineas Trade SRL, Filmansat SA, A SA, Bunu Antonel Cristi, Petcu Vasile and Andronache Gelu to each pay each to the claimant 6,243.65 lei as</p>
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							<p>court costs. Rejects as inadmissible the counterclaim filed by the defendant A SA against the defendants Debrocons SA, Lineas Trade SRL, Filmansat SA, A SA, Bunu Antonel Cristi, Petcu Vasile and Andronache Gelu. With the right to appeal within 30 days of the communication that will be submitted to the Cluj Specialized Court. Delivered in open court on 02.06.2020</p> <p><b>Settlement in appeal:</b>          Admits the exception of the lateness of the appeal submitted by B.A.C. and consequently: Rejects as late the appeal made by B.A.C. against the Civil Sentence no. 537 / 2.06.2020 of the Cluj Specialized Court. Rejects the appeals declared by D.SA, F.SA, A.SA and A.SA against the civil sentence no. 537 of 02.06.2020, pronounced in the file no. 1058/1285/2018 of the Cluj Specialized Court, and keeps it as it is. With the right to appeal within 30 days from the communication. The appeal request will be submitted, under the sanction of nullity, to the Cluj Court of Appeal. Delivered in open court on 13.04.2021.          Document: Decision 201/2021 13.04.2021</p>
2	12169/3/2021	Bucharest Court	<b>Bran Oil – bankrupt Claimant</b>	Finding document null and void	08.11.2021	Merits	<p><b>Pending:</b>          Considering the Bucharest Court Management Board Decision no. 28 / 01.11.2021, forwards this case to the C 16 Merits Panel to judge. The next trial term is to be established by the C 16 Merits Panel president where the case was submitted cyclically, according to the table and the cyclical distribution report filed. Delivered in open court today, 08.11.2021.</p>
3	115/1259/2021	Arges Specialized Court	<b>Amattis Intervener</b>	Requests based on GEO 116/2009 request for intervention in the Argeş Trade Register case no. 23050 / 27.04.2021	10.06.2021	Merits	<p><b>Settlement on the merits:</b>          Rejects the application as unfounded. Admits the request for submission and mention of documents submitted by the petitioner ELECTROARGES SA registered at the Trade Register Office attached to the Argeş Court under no. 23050/27.04.2021 and orders the mention of the submission of Decision no. 110/26.04.2021 of the Extraordinary General Meeting of</p>

							Shareholders and its publication in the Official Gazette of Romania, Part IV. With appeal within 30 days of communication
4	116/1259/2021	Arges Specialized Court	<b>Balac Gheorghe</b> Intervener	Requests based on GEO 116/2009 request for intervention in the Argeş Trade Register case no. 23050 / 27.04.2021	No hearing term was set in appeal	Appeal	<b>Settlement on the merits:</b> Admits the request for submission and mention of documents submitted by the petitioner ELECTROARGES SA registered at the Trade Register Office attached to the Argeş Court under no. 23050/27.04.2021 and orders the mention of the submission of Decision no. 110/26.04.2021 of the Extraordinary General Meeting of Shareholders and its publication in the Official Gazette of Romania, Part IV. With appeal within 30 days of communication
5	120/1259/2021	Arges Specialized Court	<b>Amattis</b> Intervener	Requests based on GEO 116/2009 request for intervention in the Argeş Trade Register case no. 23493/29.04.2021	22.06.2021	Merits	<b>Pending:</b> Admits the request for suspension of the trial. In accordance with the provisions of art. 413 paragraph (1) section 1 of the Code of Civil Procedure, suspends the trial until the final settlement of the case no. 131/1259/2021. With appeal during the period of suspension
6	130/1259/2021	Arges Specialized Court	<b>Bran Oil SA – bankrupt</b> Claimant	Action for annulment of the GMS Decision Annulment of the Electroarges SA OGMS Decision no. 110/26.04.2021 and the EGMS Decision no. 109/26.04.2021	11.11.2021	Merits	<b>Pending</b>
7	247/1259/2020*	Arges Specialized Court	<b>Bran Oil SA – bankrupt</b> Claimant <b>Investments Constantin</b> Defendant	Presidential Ordinance suspending the enforcement of the Electroarges SA OGMS Decision no. 107/04.08.2020 and the Electroarges SA EGMS Decision no. 108/04.08.2020	16.09.2021	Second appeal	<b>Settlement in the second appeal:</b> Admits the appeal submitted by the defendant appellant Electroarges SA against the Council Chamber Decision of 23.02.2021, delivered by the Pitesti Court of Appeal, Civil Section II in the case no. 247/1259/2020*. Cancels Pitesti Court of Appeal Decision no. 101 / A-C of 24.02.2021 and sends the case for retrial to the court of appeal
8	131/1259/2021	Arges Specialized Court	<b>Bran Oil SA</b> Claimant	Presidential Ordinance suspending the enforcement of the Electroarges	02.06.2021	Appeal	<b>Settlement on the merits:</b> Rejects the exception of lack of active procedural capacity, exception invoked by the defendant ELECTROARGES SA

				<p>SA OGMS          Decision no. 110 / 26.04.2021 and          EGMS Decision no. 109 / 26.04.2021</p>		<p>and by the accessory intervener INVESTMENTS CONSTANTIN SRL. Partially admits the request for a presidential ordinance submitted by the claimant BRAN OIL SA, IN BANKRUPTCY, through judicial liquidator DOGARU, OANĂ ȘI ASOCIAȚII SPRL, against the defendant ELECTROARGES S.A. Orders the suspension of the enforcement of the OGMS Decision no. 110/26.04.2021 only regarding point 3 of the decision (“Discharge from administration of the Electroarges SA Board of Directors for the financial year 2020”), point 12 (“Revocation of the members of the Electroarges SA Board of Directors”), point 13 (“Revocation of Chairman of the Electroarges SA Board of Directors”), point 14 (“Election of a new Board of Directors consisting of 3 members, for a term of 4 years”) and point 15 (“Election of Mr. Constantin Stefan as Chairman of the Electroarges SA Board of Directors, for a term of 4 years”), until the final settlement of the case no. 130/1259/2021 pending before the Arges Specialized Court (having as object an action for annulment of the ELECTROARGES SA OGMS Decision no. 110/26.04.2021 and of the ELECTROARGES SA EGMS Decision no. 109/26.04.2021). Rejects the request regarding the suspension of the execution of the EGMS Decision no. 109/26.04.2021 until the final settlement of the case no. 130/1259/2021 pending before the Arges Specialized Court (having as object an action for annulment of the ELECTROARGES SA OGMS Decision no. 110/26.04.2021 and of the ELECTROARGES SA EGMS Decision no. 109/26.04.2021).</p> <p><b>Settlement in appeal:</b></p>
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							Rejects the appeals against the decision of 03.06.2021. <b>Admits the appeals against the sentence no. 379/2021, changes the sentence in the sense that it rejects the request.</b>
9	132/1259/2021	Arges Specialized Court	<b>Amattis</b> Claimant <b>Balac Gheorghe</b> Complainant  <b>National Trade Register</b> Appellee	Requests based on GEO 116/2009 requests for intervention in the Argeş Trade Register case no. 26739 / 12.05.2021	29.09.2021	Merits	<b>Settlement on the merits:</b> Admits in principle the request for intervention submitted by the claimant Amattis SA, with the registered office in ..., represented by the statutory administrator Procopenco Ala. Rejects, as unfounded, the request for intervention submitted by the claimant AMATTIS SA, with the registered office in ..., through the legal representative Procopenco Ala, at the request no. 26739 / 12.05.2021 for registration in the Trade Register attached to the Arges Court of the mentions regarding the company ELECTROARGES SA, based on the ELECTROARGES SA OGMS decision no. 1 / 27.04.2021 regarding the amendment of the articles of association regarding: revocation / appointment of proxies, request made by Balac Gheorghe, as proxy. Admits in principle the request for intervention formulated by the claimant ELECTROARGES SA, with the registered office in ..., represented by Constantin Stefan - the Chairman of the Board of Directors. Admits the request for intervention formulated by the claimant ELECTROARGES SA, with the registered office in ... through legal representative Constantin Stefan, to the request no. 26739 / 12.05.2021 for registration in the Trade Register attached to the Arges Court of the mentions regarding the company ELECTROARGES SA, based on the ELECTROARGES SA OGMS Decision no. 1 / 27.04.2021 regarding the amendment of the articles of association regarding: revocation / appointment of

							proxies, request made by Balac Gheorghe, as proxy. Rejects the application for registration in the Trade Register attached to the Arges Court of the mentions regarding the company ELECTROARGES SA, with the registered office in ..., based on the ELECTROARGES SA OGMS Decision 1 / 27.04.2021 regarding the amendment of the articles of association regarding : revocation / appointment of proxies, request made by Balac Gheorghe, as proxy. Enforceable.
10	238/1259/2020	High Court of Cassation and Justice	<p><b>Bran Oil SA</b> Claimant</p> <p><b>Investments Constantin SRL</b> <u>Defendant</u></p> <p><b>Amattis SA</b> Complainant</p>	Action for annulment of the GMS Decision	No hearing term was set in second appeal	Second appeal	<p><b>Settlement on the merits:</b>          Admits the exception of not stamping the request for accessory intervention formulated by Amattis SA, exception invoked ex officio by the court. Cancels, as unstamped, the request for accessory intervention formulated by Amattis SA. Rejects the exception of the lack of active procedural capacity of the claimant Bran Oil SA, exception invoked by the defendant Electroarges SA. Admits the exception of the lack of passive procedural quality of the defendant Investments Constantin SARL, exception invoked by the defendant Electroarges SA and the defendant Investments Constantin SRL. Rejects the request formulated by the claimant Bran Oil SA against the defendant Investments Constantin SRL as formulated against a person without procedural quality. Admits the request formulated by the claimant Bran Oil SA - in bankruptcy, through the judicial liquidator CITR Galati SPRL Branch, against the defendant Electroarges SA. Cancels the Decision no. 107 / 04.08.2020 of the Ordinary General Meeting of Electroarges SA's Shareholders. Cancels the Decision no. 108 / 04.08.2020 of the Extraordinary General Meeting of Electroarges SA's Shareholders. Cancels the claim made by the complainant for ordering the defendant Electroarges SA to pay the court costs. Remedy by law – appeal</p>

							<p>within 30 days from the communication.</p> <p><b>Settlement in appeal:</b>          Rejects the submitted appeal as unfounded. Rejects the accessory intervention as unfounded. Rejects the claim for costs submitted by the accessory intervener.</p>
11	177/1259/2021	Arges Specialized Court	<b>Amattis SA</b> Intervener	<p>Requests based on GEO 116/2009 requests for intervention in the Arges Trade Register case no. 49016/24.06.2021</p>	13.10.2021	Merits	<p><b>Settlement on the merits:</b>          Rejects the request for intervention submitted by the applicant AMATTIS S.A. represented by the administrator Procopenco Ala, to the request no. 49016 / 24.06.2021 for registration in the Trade Register attached to the Arges Court submitted regarding the mentions about the company ELECTROARGESSA, respectively "certificate of registry case no. 115 and 116/1259/2021 of 23.06.2021". Finds that the request no. 49016 / 24.06.2021 for registration in the Trade Register attached to the Arges Court submitted regarding the mentions about the company ELECTROARGES SA, respectively "certificate of registry case no. 115 and 116/1259/2021 of 23.06.2021" was admitted by resolution no. 11294 / 25.06.2021 of the person appointed by National Trade Register – Trade Register attached to the Arges Court in case no. 49016 / 24.06.2021.2021.          Enforceable</p>
12	179/1259/2021	Arges Specialized Court	<b>Amattis SA</b> Intervener	<p>Requests based on GEO 116/2009 requests for intervention in the Arges Trade Register case no. 49599/28.06.2021</p>	08.09.2021	Merits	<p><b>Settlement on the merits:</b>          Admits the exception of non-stamping, Cancels the request for intervention as unstamped. Admits the ex officio registration of the mentions that are the object of the case no. 49599 / 28.06.2021 pending at Arges Trade Register.</p>

13	180/1259/2021	Arges Specialized Court	<b>Amattis SA</b> Intervener	Requests based on GEO 116/2009 requests for intervention in the Arges Trade Register case no. 49477/28.06.2021	08.09.2021	Merits	<b>Settlement on the merits:</b> Admits the exception of non-stamping, Cancels the request for intervention as unstamped. Admits the ex officio registration of the mentions that are the object of the case no. 49477 / 28.06.2021 pending at Arges Trade Register.
14	250/1259/2021	Arges Specialized Court	<b>Amattis SA</b> Intervener <b>National Trade Register</b> Appellee	Requests based on GEO 116/2009 requests for intervention in the Arges Trade Register case no. 77230/30.09.2021	10.11.2021	Merits	Admits the request to suspend the trial. In accordance with the provisions of art. 413 paragraph (1) section 1 of the Civil Code, suspends the trial until the final settlement of the case no. 266/1259/2021. With appeal during the suspension period.
15	262/1259/2021	Arges Specialized Court	<b>Amattis SA</b> Intervener <b>National Trade Register</b> Appellee	Requests based on GEO 116/2009 requests for intervention no.31/13.10.2021 the Arges Trade Register case no. 82965/13.10.2021	11.11.2021	Merits	<b>Pending</b>
16	266/1259/2021	Arges Specialized Court	<b>Bran Oil SA – bankrupt</b> Claimant	Action for annulment of the GMS Decision Annulment of the Electroarges SA OGMS Decision no. 112/20.09.2021 si and the EGMS Decision no. 111/220.09.2021	No hearing term is allocated	Merits	<b>Pending</b>
17	2797/2/2019	High Court of Cassation and Justice	<b>The Financial Regulator</b> Appellant	Annulment of Administrative Document Decision 1160/26.09.2018	22.03.2022	Second appeal	<b>Settlement on the merits:</b> Rejects as ungrounded the exception of lack of interest. Admits the action. Cancels the Decision no. 1160/26.09.2018 and Decision no. 1366/11.08.2018. Obliges the defendant to modify the decision published on the institution website in the sense of publishing the information on the appeal. Obliges the defendant to pay 100 lei to the claimants as

							court fees. With appeal within 15 days of communication.
18	2533/2/2021	Bucharest Court of Appeal	<b>The Financial Regulator</b>	Annulment of Administrative Document issued by CNVM Dec. 1218/12/10/2020	08.12.2021	Merits	<b>Pending</b>
19	1894/121/2018	Galati Court	<b>Zorder Big SA</b> Debtor	Insolvency procedure	15.11.2021	Merits	<b>Pending</b>
20	2167/121/2015	Galati Court	<b>Unisales Distribution SRL</b> Debtor	Insolvency procedure	24.11.2021	Merits	<b>Pending</b>
21	11182/63/2013	Dolj Court	<b>Celule Electrice SA</b> Debtor	Insolvency procedure	16.11.2021	Merits	<b>Pending</b>
22	2349/97/2009	Hunedoara Court	<b>Comteh Prodimpex SRL</b> Debtor	Insolvency procedure	02.12.2021	Merits	<b>Pending</b>
23	1395/2/2018	High Court of Cassation and Justice	<b>Environmental Fund Administration</b> Defendant	Annulment of Administrative Document Dec. 84/07/06/2017	29.03.2022	Second appeal	<b>Settlement on the merits:</b> Partially admits. Partially cancels the appeal settlement decision no. 69/30.08.2017 and the tax decision no. 84/07.06.2017 on the additional obligations in relation with the companies Gerocri Arges 2006 SRL, Total Racolav Carton Plast SRL and Recycling Mondo Plast SRL, the claimant's tax situation following to be reassessed in the light of the considerations of this sentence. Compels the defendant to pay 100 lei to the claimant as stamp duty, 1500 lei as expert fees, proportional to the admitted claims and the amount of 5000 lei as lawyer fees, proportional to the admitted claims, as court costs. Partially approves the request for increasing the expert fees for the sum of 4000 lei. Compels the claimant to pay 4000 lei to the expert as difference in fee. With appeal within 15 days of communication.

24	7395/101/2015	Mehedinti Court	<b>Mecanoenergetica SA</b> Debtor	Insolvency procedure	08.12.2021	Merits	<b>Pending</b>
25	3037/98/2010	Ialomita Court	<b>Seliak Grup SRL Urziceni</b> Debtor	Insolvency procedure	10.12.2021	Merits	<b>Pending</b>
26	22810/3/2020	Bucharest Court	<b>Manolescu Andreea</b> Objector	Appeal against sanction decision	06.12.2021	Appeal	<b>Settlement on the merits:</b> Rejects the action as unfounded. Partially admits the defendant's request. Obliges the claimant to pay to the defendant the amount of 2000 lei representing partial court costs. Temporarily enforceable of law. With an appeal within 10 days from the communication that will be submitted to the Bucharest Court – Civil Section VIII - Labor and Social Insurance Disputes, under the sanction of nullity. Delivered in open court today, 07.04.2021 and made available to the parties through the court registry.
27	7777/109/2020	Arges Court	<b>Enescu Elena</b> Objector	Appeal against dismissal decision	07.12.2021	Merits	<b>Pending</b>
28	957/216/2021/a1	Curtea de Argeş Court of Law	<b>Constantinescu Gabriel</b> Defendant	Measures and exceptions ordered by the judge of the preliminary chamber	16.11.2021	Merits	<b>Pending</b>

**VicePresident of the Board of Directors,**

**Roxana Scarlat**