

Translation from Romanian

OFFICIAL STATEMENT

**on the availability of the Report for the Third Quarter of 2021.
For the attention of ELECTROARGES SA's shareholders and investors,
regarding its publication
on the www.electroarges.ro website, the communicate-elgs section**

By this OFFICIAL STATEMENT we inform the shareholders that we publish the Report for the Third Quarter of 2021, according to the provisions of ASF Reg. 5/2018, on the abovementioned website, beginning with 15.11.2020, at 18.30. Also, the Report for the Third Quarter of 2021 is submitted to BVB SA Issuers Department and to the Bucharest Financial Regulator through the SIR electronic reporting system.

The report shall contain:

- Situation of the financial position and the comprehensive income on 30.09.2021;
- The Situation of Changes in Equity on 30.09.2021;
- The Cash Flow Statements on 30.09.2021;
- Economic and financial indicators mentioned in Annex 30B on 30.09.2021;
- Explanatory notes on the situation of assets, receivables, payables and investments on 30.09.2021;
- Official Statement on the availability of the Report for the Third Quarter of 2021.

We mention that the Financial Statements related to the Third Quarter of 2021 have not been audited.

For further information, you can contact the persons in charge from the company on telephone 0248 724 000, fax: 0248 724 004 and email: electroarges@electroarges.ro, iulia.petre@electroarges.ro

**Legal Representative,
Chairman of the Board of Directors
Constantin Stefan**

The Report can also be accessed at the following link:

PROFIT & LOSS ACCOUNT ON 30.09.2021

INDICATORS	30.09.2021	30.09.2020	% 2021/2020
Net turnover – Total, out of which:	220,552,249	176,707,791	124.81
- Income from selling finished goods	219,387,391	176,341,834	124.41
- Income from works and services provided	215,589	194,756	110.70
- Income from selling merchandise	950,853	179,680	529.19
- Trade discounts granted	-1,584	-8,479	*
Operating income – Total, out of which:	221,263,430	180,629,601	122.67
- Turnover	220,552,249	176,707,791	124.81
- Changes in inventories	-1,364,467	622,100	*
- Other operating income	2,075,648	3,299,710	72.64
Operating expenses – Total out of which:	219,995,693	168,514,944	130.74
- Expenses on raw materials and consumables	162,820,297	127,714,892	127.49
- Other material expenses (inventory items)	833,839	184,612	451.67
- Expenses regarding the merchandise	794,329	144,270	550.59
- Trade discounts received	-160,823	-263,305	*
- Expenses on personnel	21,590,754	18,495,809	116.73
- Depreciation expenses	7,597,271	6,130,286	116.28
- Other operating expenses	26,520,026	16,108,380	169.54
I. OPERATING PROFIT	1,267,737	12,114,657	10.46
Financial income	446,789	125,657	355.56
Financial expenditure	359,676	17,041,695	2.11
II. FINANCIAL RESULT	87,113	-16,916,038	*
III. GROSS BUSINESS INCOME	1,354,850	-4,801,381	*

**Chairman of the Board of Directors,
Constantin Stefan**

**Financial Manager,
Iulia Petre**