

*Translation from Romanian*

## **OFFICIAL STATEMENT**

**on the availability of the Report for the First Semester of 2021  
For the attention of ELECTROARGES SA's shareholders and investors,  
regarding its publication  
on the [www.electroarges.ro](http://www.electroarges.ro) website, the communicate-elgs section**

We hereby inform the shareholders that we publish the Report for the First Semester of 2021, according to the provisions of ASF Reg. 5/2018, on the abovementioned website, beginning with 31.08.2021, 18.30. Also, the Report for the First Semester of 2021 is submitted to BSE SA Issuers Department and the Financial Regulator through the SIR electronic reporting system.

The report shall include:

- Board of Directors' Report, containing the information provided in Annex 14 of the ASF Reg. 5/2018;
- Declaration from the issuer's persons in charge;
- Accounting Reporting Forms on 30.06.2021: F10, F20, F30;
- Situation of the Financial Position and the Comprehensive Income;
- The Situation of Changes in Equity on 30.06.2021;
- The Cash Flow Situation on 30.06.2021;
- Economic and financial indicators mentioned in Annex 30B;
- Explanatory notes on the statement of assets, receivables, payables and investments on 30.06.2021;
- Official Statement on the availability of the Report for the First Semester of 2021.

We mention that the Financial Statements related to the First Semester of 2021 have not been audited.

For further details, please contact the persons in charge within the company on telephone 0248 724 000, fax: 0248 724 004 and email: [electroarges@electroarges.ro](mailto:electroarges@electroarges.ro), [iulia.petre@electroarges.ro](mailto:iulia.petre@electroarges.ro).

**Legal Representative,  
Chairman of the Board of Directors  
Constantin Stefan**

### PROFIT & LOSS ACCOUNT ON 30.06.2021

INDICATORS	30.06.2021	30.06.2020	% 2021/2020
<b>Net turnover – Total, out of which:</b>	<b>132,460,731</b>	<b>118,603,125</b>	<b>111.68</b>
- Income from the sell of finished goods	132,250,804	117,970,020	112.11
- Income from works and services provided	172,884	128,174	134.88
- Income from the sell of merchandise	37,757	511,914	7.38
- Trade discounts granted	-714	-6,983	10.22
<b>Operating income – Total, out of which:</b>	<b>132,596,967</b>	<b>121,482,506</b>	<b>109.15</b>
- Turnover	132,460,731	118,603,125	111.68
- Changes in inventories	-1,638,285	288,065	*
- Other operating income	1,774,521	2,591,316	68.48
<b>Operating expenses – Total, out of which:</b>	<b>131,562,629</b>	<b>114,147,140</b>	<b>115.26</b>
- Expenses on raw materials and consumables	96,115,713	86,589,289	111.00
- Other material expenses (inventory objects)	774,920	126,154	614.27
- Expenses regarding the merchandise	33,859	485,925	6.97
- Trade discounts received	-126,490	-168,088	*
- Expenses on personnel	14,106,242	12,313,623	114.56
- Expenses on amortizations	4,590,030	3,951,216	116.17
- Other operating expenses	16,068,355	10,849,021	148.11
<b>I. OPERATING PROFIT</b>	<b>1,034,338</b>	<b>7,335,366</b>	<b>14.10</b>
Financial income	446,778	124,847	*
Financial expenditure	217,104	16,917,817	1.28
<b>II. FINANCIAL RESULT</b>	<b>229,674</b>	<b>-16,792,970</b>	<b>*</b>
<b>III. CURRENT RESULT – LOSS</b>	<b>1,264,012</b>	<b>-9,457,604</b>	<b>*</b>
<b>TOTAL INCOME</b>	<b>133,043,745</b>	<b>121,607,353</b>	<b>109.40</b>
<b>TOTAL EXPENDITURE</b>	<b>131,779,733</b>	<b>131,064,957</b>	<b>100.55</b>
<b>IV. GROSS BUSINESS INCOME – LOSS</b>	<b>1,264,012</b>	<b>-9,457,604</b>	<b>*</b>

**CHAIRMAN OF THE BOARD OF DIRECTORS,  
 CONSTANTIN STEFAN**

**PREPARED BY,  
 IULIA PETRE**

The quarterly report can also be accessed at the link below: