

*Translation from Romanian*

**TO: BUCHAREST STOCK EXCHANGE  
THE FINANCIAL REGULATOR**

**Current report** in accordance with: Law 24/2017 on the issuers of financial instruments and market operations and ASF Regulation no. 5/2018 on the issuers of financial instruments and market operations.

Report date: 12.08.2021

Issuer's name: Electroarges SA

Registered office: Curtea de Arges, str. Albesti, nr. 12, jud. Arges

Trade Register Registration Code: RO156027

Trade Register Registration Number: J03/758/1991

Share capital: 6,976,465.00 lei

**Important events to report:**

**Formation of the Board Advisory Committees**

Electroarges SA informs the shareholders and potential investors that in the Board of Directors meeting of 12.08.2021 it was approved the formation of the Electroarges SA Board of Directors Advisory Committees, as follows:

1. Regulatory, Relations with Shareholders, Investors and Authorities Advisory Committee:

- Csoarpi Saints SRL, through Alexandru Sarghe - non-executive director - President;
- Cardinal Main SRL, through Roxana Scarlat - non-executive director

2. Strategic Development Advisory Committee:

- Constantin Stefan - non-executive director - President;
- Cardinal Main SRL, through Roxana Scarlat - non-executive director;

3. Audit Advisory Committee:

- Cardinal Main SRL, through Roxana Scarlat - non-executive director - President;
- Constantin Stefan - non-executive director;

4. Investment and Share Portfolio Management Advisory Committee:

- Constantin Stefan - non-executive director - President;
- Cardinal Main SRL, through Roxana Scarlat - non-executive director;

5. Nomination and Remuneration Advisory Committee:

- Cardinal Main SRL, through Roxana Scarlat - non-executive director - President;
- Csoarpi Saints SRL, through Alexandru Sarghe - non-executive director;

6. Contractual Relations and Marketing Advisory Committee:

- Csoarpi Saints SRL, through Alexandru Sarghe - non-executive director - President;
- Constantin Stefan - non-executive director;

7. Organizational Structure Advisory Committee:

- Cardinal Main SRL, through Roxana Scarlat - non-executive director - President;
- Constantin Stefan - non-executive director.

**Vicepresident of the Board of Directors**  
**Roxana Scarlat**