

*Translation from Romanian*

**TO:**

**I. BUCHAREST STOCK EXCHANGE**

**II. THE FINANCIAL REGULATOR**

**Current report** in accordance with: Law 24/2017 on the issuers of financial instruments and market operations and ASF Regulation no. 5/2018 on the issuers of financial instruments and market operations.

Report date: 16.07.2021

Issuer's name: ELECTROARGES SA, BSE code: ELGS

Registered office: Curtea de Arges, str. Albesti , nr. 12, jud. Arges

Telephone/fax number: 0248724000/0248724004

Trade Register Registration Code: RO156027

Trade Register Registration Number: J03/758/1991

Share capital subscribed and paid: 6,976,465.00 lei

Regulated Market trading the issued securities: BSE – main market, standard category

**Important events to report:**

**Disputes-16.07.2021.**

Electroarges SA in accordance with the provisions of Art. 234, letter 1) of the ASF Regulation no. 5/2018 on the issuers of financial instruments and market operations informs the shareholders about the list of disputes in which the company is a party, updated on 16.07.2021:

ITEM NO.	CASE NO.	COURT	ADVERSE PARTY	OBJECT PROCEDURE	LAST TERM	CASE STATUS	MENTIONS
1	1058/1285/2018	Cluj Specialized Court	Scop Line SA, Mattera Com SA, Alfaline SA, Geochis SA, Prosanio SA, Debrocons SA, Lineas Trade SA, Fimansat SA, Amicosottis SA, Redont SRL, Altur SA, Marchis Corina Andreea, Gheorghe (former Papadopol) Ramona, Chirila Gheorghe, Bunu Antonel Cristi, Petcu Vasile, Andronache Gelu Defendants	Claims	13.04.2021	Second appeal	<p><b>Settlement on the merits:</b> It admits the exception of the defendant's R SA lack of using procedural capacity and, consequently, rejects the request for summons formulated by the claimant Electroarges SA, as well as the counterclaim formulated by the defendant A SA against this defendant. Pursuant to art. 75 paragraph 1 the final thesis of Law no. 85/2014 terminates the civil action filed by the claimant Electroarges SA, as well as the counterclaim filed by the defendant A SA against the defendants Scope Line SRL, a company in insolvency procedure, judicial liquidator being S 2000 SPRL, Mattera Com SA, a company in insolvency procedure, judicial administrator being CII LCA, A SA, a company in insolvency procedure, judicial administrator being CII LCA, a company in insolvency procedure, judicial administrator being CII MVB and Prosaino SA, a company in insolvency procedure, judicial administrator being CII LCA. Takes note of the transaction concluded between the claimant Electroarges SA and the defendant A SA, which is an integral part of this decision, as follows: "...". Takes note of the transaction concluded between the claimant Electroarges SA and the defendant Gheorghe Ramona (former Papadopol), which is an integral part of this decision, as follows: "...". Takes note of the transaction concluded between the claimant Electroarges SA and the defendant Marchis Corina Andreea, which is an integral part of this decision, as follows: "...". Partially admits the lawsuit filed by the claimant Electroarges SA against the defendants Debrocons SA, Lineas Trade SRL, Filmansat SA, A SA, Bunu Antonel Cristi, Petcu Vasile and Andronache Gelu. Obliges the defendants Debrocons SA, Lineas Trade SRL, Filmansat SA, A SA, Bunu Antonel Cristi, Petcu Vasile and Andronache Gelu to each pay to the claimant Electroarges SA 263,865.93 lei as compensation, the amount at which the legal penalizing interest calculated according to art. 3 paragraph 3 of GO no. 13/2011 from the date of formulating the request for summons, respectively 29.11.2018, and until the full payment of the main debt by each of the defendants. Rejects the claimant request having as object the payment of the remunerative interest and the payment of the penalizing interest calculated according to art. 3 paragraph 1 of GO no. 13/2011. Obliges the defendants Debrocons SA, Lineas Trade SRL, Filmansat SA, A SA, Bunu Antonel Cristi, Petcu Vasile and Andronache Gelu to each pay each to the claimant 6,243.65 lei as court costs. Rejects as inadmissible the counterclaim filed by the defendant A SA against the defendants Debrocons SA, Lineas Trade SRL, Filmansat SA, A SA, Bunu Antonel Cristi, Petcu Vasile and Andronache Gelu. With the right to appeal within 30 days of the communication that will be submitted to the Cluj Specialized Court. Pronounced in public hearing on 02.06.2020</p> <p><b>Settlement in appeal:</b> Admits the exception of the lateness of the appeal submitted by B.A.C. and</p>

							consequently: Rejects as late the appeal made by B.A.C. against the Civil Sentence no. 537/2.06.2020 of the Cluj Specialized Court. Rejects the appeals declared by D.SA, F.SA, A.SA and A.SA against the civil sentence no. 537 of 02.06.2020, pronounced in the file no. 1058/1285/2018 of the Cluj Specialized Court, and keeps it as it is. With the right to appeal within 30 days from the communication. The appeal request will be submitted, under the sanction of nullity, to the Cluj Court of Appeal. Pronounced in public hearing on 13.04.2021. Document: Decision 201/2021 13.04.2021
2	12169/3/2021	Bucharest Court	<b>Brain Oil</b> Claimant	Finding document null and void	27.09.2021	Merits	<b>Pending</b>
3	115/1259/2021	Arges Specialized Court	<b>Ammatis</b> Intervener	Requests based on GEO 116/2009 request for intervention in the ORC Arges file no. 23050 / 27.04.2021	10.06.2021	Merits	<b>Settlement on the merits:</b> Rejects the application as unfounded. Admits the request for submission and mention of documents submitted by the petitioner ELECTROARGES SA registered at the Trade Register Office attached to the Arges Court under no. 23050/27.04.2021 and orders the mention of the submission of Decision no. 110/26.04.2021 of the Extraordinary General Meeting of Shareholders and its publication in the Official Gazette of Romania, Part IV. With appeal within 30 days of communication
4	116/1259/2021	Arges Specialized Court	<b>Balac Gheorghe</b> Intervener	Requests based on GEO 116/2009 request for intervention in the ORC Arges file no. 23050 / 27.04.2021	10.06.2021	Merits	<b>Settlement on the merits:</b> Admits the request for submission and mention of documents submitted by the petitioner ELECTROARGES SA registered at the Trade Register Office attached to the Arges Court under no. 23050/27.04.2021 and orders the mention of the submission of Decision no. 110/26.04.2021 of the Extraordinary General Meeting of Shareholders and its publication in the Official Gazette of Romania, Part IV. With appeal within 30 days of communication
5	120/1259/2021	Arges Specialized Court	<b>Ammatis</b> Intervener	Requests based on GEO 116/2009 request for intervention in the ORC Arges file no. 23493 / 29.04.2021	22.06.2021	Merits	<b>Pending:</b> Admits the request for suspension of the trial. In accordance with the provisions of art. 413 paragraph (1) point 1 of the Code of Civil Procedure, suspends the trial until the final settlement of the case no. 131/1259/2021. With appeal during the period of suspension
6	130/1259/2021	Arges Specialized Court	<b>Bran Oil SA</b> Claimant	action for annulment of the GMS decision annulment of the Electroarges SA OGMS Decision. no. 110 / 26.04.2021 and the EGMS Decision no. 109 / 26.04.2021	14.10.2021	Merits	<b>Pending</b>

7	131/1259/2021	Arges Specialized Court	<b>Bran Oil SA</b> Claimant	Presidential order suspending the enforcement of the Electroarges SA OGMS Decision no. 110 / 26.04.2021 and EGMS Decision no. 109 / 26.04.2021	02.06.2021	Appeal	<b>Settlement on the merits:</b> Rejects the exception of lack of active procedural capacity, exception invoked by the defendant ELECTROARGES SA and by the accessory intervener INVESTMENTS CONSTANTIN SRL. Partially admits the request for a presidential ordinance submitted by the claimant BRAN OIL SA, IN BANKRUPTCY, through judicial liquidator DOGARU, OANA SI ASOCIATII SPRL, against the defendant ELECTROARGES SA Orders the suspension of the enforcement of the OGMS Decision no. 110/26.04.2021 only regarding point 3 of the decision ("Discharge from administration of the Electroarges SA Board of Directors for the financial year 2020"), point 12 ("Revocation of the members of the Electroarges SA Board of Directors"), point 13 ("Revocation of Chairman of the Electroarges SA Board of Directors"), point 14 ("Election of a new Board of Directors consisting of 3 members, for a term of 4 years ") and point 15 ("Election of Mr. Constantin Stefan as Chairman of the Electroarges SA Board of Directors, for a term of 4 years"), until the final settlement of the case no. 130/1259/2021 pending before the Arges Specialized Court (having as object an action for annulment of the ELECTROARGES SA OGMS Decision no. 110/26.04.2021 and of the ELECTROARGES SA EGMS Decision no. 109/26.04.2021). Rejects the request regarding the suspension of the execution of the EGMS Decision no. 109/26.04.2021 until the final settlement of the case no. 130/1259/2021 pending before the Arges Specialized Court (having as object an action for annulment of the ELECTROARGES SA OGMS Decision no. 110/26.04.2021 and of the ELECTROARGES SA EGMS Decision no. 109/26.04.2021).
8	132/1259/2021	Arges Specialized Court	<b>Amattis</b> Claimant <b>ORC</b> Appellee <b>Balac Gheorghe</b> Complainant	Requests based on GEO 116/2009 requests for intervention in the ORC Arges file no. 26739 / 12.05.2021	16.09.2021	Merits	<b>Pending</b>
9	247/1259/2020*	High Court of Cassation and Justice	<b>Bran Oil SA</b> Claimant  <b>Investments Constantin SRL</b> <u>Defendant</u>	Presidential Order	16.09.2021	Second appeal	<b>Settlement on the merits:</b> Admits the exception of the lack of active procedural capacity. Rejects the request, as being filed by a person without active procedural capacity. Rejects the exception of the lack of passive procedural capacity, as being left without object. With an appeal within 5 days from the pronouncement  <b>Settlement in appeal:</b> Admits the appeal. Cancels the sentence and sends the case for retrial to the same court.  <b>Settlement on the merits (retrial):</b> Admits the exception of lack of interest. Rejects the request for a presidential order as lacking interest. Rejects the request of the defendant Investments Constantin SRL, regarding the obligation of the claimant to pay the court costs, as unfounded. Takes note of the statement of the defendant Electroarges SA, regarding the request for separate court costs. With the right to appeal within 5 days from the pronouncement. The appeal request will

							<p>be submitted to the Arges Specialized Court. Pronounced in accordance with the provisions of art. 396 paragraph (2) of the Code of Civil Procedure, today, 20.01.2021.</p> <p><b>Settlement in appeal (retrial):</b> Admits the appeal filed by the appellant-claimant Bran Oil SA, against the appellees-defendants Electroarges SA and Investments Constantin SRL. Cancels the appealed sentence, and, re-judging: It admits the exception of the lack of passive procedural capacity of the appellee-defendant Investments Constantin SRL. Partially admits the request for a presidential order. Orders the suspension of the enforcement of the Decision no.107/04.08.2020 of the Electroarges SA Ordinary General Meeting of Shareholders, only regarding point 4 and point 13 of the decision, until the final settlement of the case no. 238/1259/2020. Rejects the rest of the request for a presidential order. Obliges the claimant Bran Oil SA to pay to the defendant Investments Constantin SRL court costs in the amount of 4,165 lei, representing the fee paid by the defendant to his own lawyer. Final. Pronounced today, 24.02.2021, by making the solution available to the parties through the court registry.</p>
10	238/1259/2020	Pitesti Court of Appeal	<p><b>Bran Oil SA</b> Claimant</p> <p><b>Investments Constantin SRL</b> <u>Defendant</u></p> <p><b>Amattis SA</b> Complainant</p>	Action for annulment of the GMS decision	06.09.2021	Appeal	<p><b>Settlement on the merits:</b> Admits the exception of not stamping the request for accessory intervention formulated by Amattis SA, exception invoked ex officio by the court. Cancels, as unstamped, the request for accessory intervention formulated by Amattis SA. Rejects the exception of the lack of active procedural capacity of the claimant Bran Oil SA, exception invoked by the defendant Electroarges SA. Admits the exception of the lack of passive procedural quality of the defendant Investments Constantin SARL, exception invoked by the defendant Electroarges SA and the defendant Investments Constantin SRL. Rejects the request formulated by the claimant Bran Oil SA against the defendant Investments Constantin SRL as formulated against a person without procedural quality. Admits the request formulated by the claimant Bran Oil SA - in bankruptcy, through the judicial liquidator CITR Galati SPRL Branch, against the defendant Electroarges SA. Cancels the Decision no. 107/04.08.2020 of the Ordinary General Meeting of Electroarges SA's Shareholders. Cancels the Decision no. 108/04.08.2020 of the Extraordinary General Meeting of Electroarges SA's Shareholders. Cancels the claim made by the complainant for ordering the defendant Electroarges SA to pay the court costs. Remedy by law – appeal within 30 days from the communication.</p> <p><b>The settlement is not enforceable.</b> <b>The settlement is not final.</b></p> <p><b>Settlement in appeal:</b> Admits the request for abstention made by Judge Costinel Staiculescu. The abstention is admitted. Rejects the request for abstention made by Judge Viorel Terzea. Without an appeal.</p>

11	177/1259/2020	Arges Specialized Court	<b>Amatis SA,</b> Intervener	Requests based on GEO 116/2009 requests for intervention in the Arges ORC case no. 49016/24.06.2021		Merits	<b>Pending</b>
12	179/1259/2020	Arges Specialized Court	<b>Amatis SA,</b> Intervener	Requests based on GEO 116/2009 requests for intervention in the Arges ORC case no. 49599/28.06.2021		Merits	<b>Pending</b>
13	180/1259/2020	Arges Specialized Court	<b>Amatis SA,</b> Intervener	Requests based on GEO 116/2009 requests for intervention in the Arges ORC case no. 49477/28.06.2021		Merits	<b>Pending</b>
14	2797/2/2019	High Court of Cassation and Justice	<b>The Financial Regulator</b> Appellant	Annulment of Administrative Document Decision 1160/26.09.2018	22.03.2022	Second appeal	<b>Settlement on the merits:</b> Rejects as ungrounded the exception of lack of interest. Admits the action. Cancels the Decision no. 1160/26.09.2018 and Decision no. 1366/11.08.2019. Obliges the defendant to modify the decision published on the institution website in the sense of publishing the information on the appeal. Obliges the defendant to pay 100 lei to the claimants as court fees. With appeal within 15 days of communication.
15	2533/2/2021	Bucharest Court of Appeal	<b>The Financial Regulator</b>	Annulment of Administrative Document issued by CNVM Dec. 1218/12/10/2020	13.10.2021	Merits	<b>Pending</b>
16	22810/3/2020	Bucharest Court	<b>Manolescu Andreea</b> Objector	Appeal against the dismissal decision	07.04.2021	Appeal	<b>Settlement on the merits:</b> Rejects the action as unfounded. Partially admits the defendant's request. Obliges the claimant to pay to the defendant the amount of 2000 lei representing partial court costs. Provisionally enforceable by law. With an appeal within 10 days from the communication, this will be submitted to the Bucharest Court - Section VIII - Civil Labor and Social Insurance Disputes, under the sanction of nullity. Pronounced in public hearing today, 07.04.2021 and made available to the parties through the court registry.
17	337/1259/2014	Arges Specialized Court	<b>Alprom SA</b> Debtor	Insolvency procedure	19.10.2021	Merits	<b>Pending</b>
18	1894/121/2018	Galati County Court	<b>Zorder Big SA</b> Debtor	Insolvency procedure	12.08.2021	Merits	<b>Pending</b>
19	2167/121/2015	Galati County Court	<b>Unisales Distribution SRL</b> Debtor	Insolvency procedure	21.09.2021	Merits	<b>Pending</b>

20	11182/63/2013	Dolj County Court	<b>Celule Electrice SA</b> Debtor	Insolvency procedure	06.07.2021	Merits	<b>Pending</b>
21	2349/97/2009	Hunedoara County Court	<b>Comteh Prodimpex SRL</b> Debtor	Insolvency procedure	30.09.2021	Merits	<b>Pending</b>
22	1395/2/2018	High Court of Cassation and Justice	<b>Environmental Fund Administration</b> Defendant	Annulment of Administrative Document Decision 84/07/06/2017	29.03.2022	Second appeal	<b>Settlement on the merits:</b> Partially admits. Partially cancels the appeal settlement decision no. 69/30.08.2017 and the tax decision no. 84/07.06.2017 on the additional obligations in relation with the companies Gerocri Arges 2006 SRL, Total Racolav Carton Plast SRL and Recycling Mondo Plast SRL, the claimant's tax situation following to be reassessed in the light of the considerations of this sentence. Compels the defendant to pay 100 lei to the claimant as stamp duty, 1500 lei as expert fees, proportional to the admitted claims and the amount of 5000 lei as lawyer fees, proportional to the admitted claims, as court costs. Partially approves the request for increasing the expert fees for the sum of 4000 lei. Compels the claimant to pay 4000 lei to the expert as difference in fee. With appeal within 15 days of communication.
23	7395/101/2015	Mehedinti Court	<b>Mecanoenergetica SA</b> Debtor	Insolvency procedure	08.09.2021	Merits	<b>Pending</b>
24	3037/98/2010	Ialomita Court	<b>Seliak Grup SRL Urziceni</b> Debtor	Insolvency procedure	17.09.2021	Merits	<b>Pending</b>
25	7777/109/2020	Arges Court	<b>Enescu Elena</b> Objector	Appeal against dismissal decision	12.10.2021	Merits	<b>Pending</b>
26	957/216/2021/ a1	Curtea de Arges Court of Law	<b>Constantinescu Gabriel</b> Defendant	Measures and exceptions ordered by the judge of the preliminary chamber	21.09.2021	Merits	<b>Pending</b>

**VICEPRESIDENT  
BOARD OF DIRECTORS,  
ROXANA SCARLAT**