

Translation from Romanian

TO:

I. BUCHAREST STOCK EXCHANGE

II. THE FINANCIAL REGULATOR

Current report in accordance with: Law 24/2017 on the issuers of financial instruments and market operations and the ASF Regulations no. 5/2018 on the issuers of financial instruments and market operations.

Report date: 27.04.2021

Issuer: ELECTROARGES SA, BSE Code: ELGS

Registered office: Curtea de Arges, str. Albesti, nr. 12, jud. Arges

Telephone/fax number: 0248724000/0248724004

Trade Register Registration Code: RO156027

Trade Register Registration Number: I03/758/1991

Share capital subscribed and paid: 6,976,465.00 lei

The regulated market on which the issued securities are traded: BSE – main market, Standard category.

Important events to report:

Appointing the Vice-Chairman of Board of Directors

Electroarges SA Board of Directors informs the capital market supervisory bodies, shareholders and potential investors, that in the Board of Directors' meeting of 26.04.2021, the administrator of Cardinal Main SRL was appointed as Vice-Chairman of the Electroarges SA Board of Directors, by permanent representative Roxana Scarlat.

**CHAIRMAN OF THE BOARD OF DIRECTORS
CONSTANTIN STEFAN**