

## Standard form for notification of major holdings

Notification of major holdings (to be sent to the relevant issuer and to the competent authority)				
1. <u>Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached</u> <sup>i</sup> : <b>ELECTROARGES SA</b> , symbol: ELGS Address: str. Albesti nr. 12, Curtea de Arges, jud. Arges, Romania Tax Code: 156027, Trade Register Registration no.: J3/758/1991				
2. Reason for the notification (please tick the appropriate box or boxes): <input type="checkbox"/> <u>An acquisition or disposal of voting rights</u> <input checked="" type="checkbox"/> <b><u>An acquisition or disposal of financial instruments</u></b> <input type="checkbox"/> <u>An event changing the breakdown of voting rights</u> <input type="checkbox"/> <u>Other (please specify)</u> <sup>ii</sup> :				
3. Details of person subject to the notification obligation <sup>iii</sup> : Name: <b><u>S. VIDRARU S.A.</u></b> City and country of registered office (if applicable) Curtea de Arges, Romania				
4. Full name of shareholder(s) (if different from 3.) <sup>iv</sup> :				
5. Date on which the threshold (of the voting right) was crossed or reached <sup>v</sup> : 11.05.2021				
6. Total positions of person(s) subject to the notification obligation:				
	% of voting rights attached to shares (total of 7.A)	% of voting rights through financial instruments (total of 7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer <sup>vi</sup>
Resulting situation on the date on which threshold was crossed or reached	12.8479%		12.8479%	69,764,650
Position of previous notification (if applicable)	18.9916%		18.9916%	69,764,650

7. Notified details of the resulting situation on the date on which the threshold was crossed or reached<sup>vii</sup>

A: Voting rights attached to shares

Class/type of shares ISIN code (if possible)	Number of voting rights <sup>viii</sup>		% of voting rights	
	Direct (Art. 69 paragraphs (1) – (3) of Law no. 24/2017)	Indirect (Art. 70 of Law no. 24/2017)	Direct (Art. 69 paragraphs (1) – (3) of Law no. 24/2017)	Indirect (Art. 70 of Law no. 24/2017)
ROELGSACNOR6	0	8,963,266	0%	12.8479%
<b>SUBTOTAL A</b>			12.8479%	

B 1: Financial Instruments according to art. 73 paragraph (1) letter (a) of Law no. 24/2017

Type of financial instrument	Expiration date <sup>ix</sup> (due date)	Exercise/ Conversion Period <sup>x</sup>	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
		<b>SUBTOTAL B.1</b>		

B 2: Financial Instruments with similar economic effect according to art. 73 paragraph (1) letter (b) of Law no. 24/2017

Type of financial instrument	Expiration date <sup>ix</sup> (due date)	Exercise/ Conversion Period <sup>x</sup>	Physical or cash settlement <sup>xi</sup>	Number of voting rights	% of voting rights
			<b>SUBTOTAL B.2</b>		

8. Information in relation to the person subject to the notification obligation (please tick the applicable box)

Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.<sup>xii</sup>

Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity<sup>xiii</sup>:

Name <sup>xiv</sup>	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Tudor Dumitru	12.8479%		
S. Vidraru S.A.	0%		

9. In case of voting by representative: [*the trustee's name*] shall cease to hold [% and the number of] voting rights starting with [*date*].

10. Additional information<sup>xv</sup>:

Done at [place] on [date].  
Bucharest, 13.05.2021

Signature *TUDOR DUMITRU*  
(signature)

Date: May 21<sup>st</sup> 2021

**MAJOR HOLDINGS REPORT**  
**ACCORDING TO ART. 69 (1) Law 24/2017 and ASF Regulation 5/2018 annex 18**

Notification of major holdings (to be sent to the relevant issuer and to the competent authority)

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached Trading company: <b>Electroarges SA</b> Tax Code: 2266085 J09/05/22.01.1991 Regulated market symbol: ELGS				
2. Reason for the notification (please tick the appropriate box or boxes): <input type="checkbox"/> An acquisition or disposal of voting rights <input checked="" type="checkbox"/> An <u>acquisition</u> or disposal of financial instruments <input type="checkbox"/> An event changing the breakdown of voting rights <input type="checkbox"/> Other (please specify)				
3. Details of person subject to the notification obligation Name: <b>STANDARD EQUITY SRL</b>   City and country of registered office (if applicable): Bucharest, ROMANIA				
4. Full name of shareholder(s) (if different from 3)				
5. Date on which the threshold (of the voting right) was crossed or <u>reached</u> : 5% - 11.05.2021 – transaction date				
6. Total positions of person(s) subject to the notification obligation:				
	% of voting rights attached to shares (total of 7.A)	% of voting rights through financial instruments (total of 7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer <sup>vi</sup>
Resulting situation on the date on which threshold was crossed or <u>reached</u>	4.59%		4.59%	69,764,650
Position of previous notification (if applicable)				
7. Notified details of the resulting situation on the date on which the threshold was crossed or reached				
A: Voting rights attached to shares				
Class/type of shares ISIN code (if possible)	Number of voting rights		% of voting rights	
	Direct (Art. 69 paragraphs (1) – (3) of Law no. 24/2017)	Indirect (Art. 70 of Law no. 24/2017)	Direct (Art. 69 paragraphs (1) – (3) of Law no. 24/2017)	Indirect (Art. 70 of Law no. 24/2017)
ROELGSACNOR6	3,199,824	1,131,000	4.59%	1.55%
<b>SUBTOTAL A</b>	<b>4,330,824</b>		<b>6.14%</b>	

B 1: Financial Instruments according to art. 73 paragraph (1) letter (a) of Law no. 24/2017

Type of financial instrument	Expiration date (due date)	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is	% of voting rights
N/A				
SUBTOTAL B.1				

B 2: Financial Instruments with similar economic effect according to art. 73 paragraph (1) letter (b) of Law no. 24/2017

Type of financial instrument	Expiration date (date of maturity)	Exercise/ Conversion Period	Physical or cash settlement	Number of voting rights	% of voting rights
N/A					
SUBTOTAL B.2					

8. Information in relation to the person subject to the notification obligation (please tick the applicable box)

Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.

Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity:

ROBERT ZISU, sole shareholder and administrator of Standard Equity SRL, holds 1.55% of the issuer Electroarges SA's shares

9. In case of voting by representative: [the trustee's name] shall cease to hold [% and the number of] voting rights starting with [date].

10. Additional information <sup>xv</sup>

**ADMINISTRATOR**  
**ROBERT ZISU**  
*(signature)*

Notification of major holdings [only to be filed with competent authority (ASF) and not with the relevant issuer]

A: Identity of the person subject to the notification obligation
Full name (including legal form for legal entities) Trading company: Electroarges SA
Contact address (registered office for legal entities) Str. Albesti nr. 12, Curtea de Arges, Jud. Arges
E-Mail: <a href="mailto:electroarges@electroarges.ro">electroarges@electroarges.ro</a>
Phone number / Fax number 0248724000/0248724004
Other useful information (at least a contact person for legal persons) General Manager / Board President

B: Identity of the notifier, if applicable
Full name Legal person: STANDARD EQUITY SRL
Contact address Bucharest, str. Wilhelm Filderman, nr. 10A
E-Mail:
Phone number / Fax number
Other useful information(e.g. functional relationship with the person or legal entity subject to the notification obligation)

C: Additional information:
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Done on May 21<sup>st</sup> 2021

**Robert Zisu**  
Administrator,  
(signature)