

TO:

I. BUCHAREST STOCK EXCHANGE

II. THE FINANCIAL REGULATOR

Current report in accordance with: Law24/2017 on the issuers of financial instruments and market operations and the ASF Regulation no. 5/2018 on the issuers of financial instruments and market operations (art. 234 paragraph (1) of the ASF Regulation no. 5/2018).

Report date: 28.05.2021

Issuer's name: ELECTROARGES SA, BSE Code: ELGS

Registered office: Curtea de Arges, str. Albesti, nr. 12, jud. Arges

Telephone/fax number: 0248724000/0248724004

Trade Register Registration Code: RO156027

Trade Register Registration Number: J03/758/1991

Share capital subscribed and fully paid: 6.976.465,00 lei

The regulated market on which the issued securities are traded: BSE- main market, Standard category.

Important events to report:

Alprom SA Receivable collection

Electroarges SA informs the shareholders and potential investors that following the legal proceedings initiated against Alprom SA, for the recognition and recovery of the current receivable in the amount of 1,100,000 Euro, Electroarges SA collected from Alprom SA, on 28.05.2021, on account of this receivable, the amount of RON 5,331,035.

ELECTROARGES SA
VicePresident of the Board of Directors
Roxana Scarlat