

*Translation from Romanian*

**OFFICIAL STATEMENT**

**on the availability of the Report for the First Quarter of 2021  
For the attention of ELECTROARGES SA's shareholders and investors,  
regarding its publication  
on the [www.electroarges.ro](http://www.electroarges.ro) website, the communicate-elgs section**

We hereby inform the shareholders that we publish the Report for the First Quarter of 2021, according to the provisions of ASF Reg. 5/2018, on the abovementioned website, beginning with 11.05.2021, 18.00 PM. Also, the Report for the First Quarter of 2021 is submitted to BVB SA Issuers Department and the Financial Regulator through the SIR electronic reporting system.

The report shall include:

- The Statement of the Financial Position and the Comprehensive Income on 31.03.2021;
- The Statement of Changes in Equity on 31.03.2021;
- The Cash Flow Statement on 31.03.2021;
- Economic and financial indicators mentioned in Annex 30B on 31.03.2021;
- Explanatory notes on the statement of assets, receivables, payables and investments on 31.03.2021;
- Official Statement on the availability of the Report for the First Quarter of 2021.

We mention that the Financial Statements related to the First Quarter of 2021 have not been audited.

For further details, please contact the persons in charge within the company on telephone 0248 724 000, fax: 0248 724 004 and email: [electroarges@electroarges.ro](mailto:electroarges@electroarges.ro), [julia.nicut@electroarges.ro](mailto:julia.nicut@electroarges.ro).

**Legal Representative,  
Chairman of the Board of Directors  
Constantin Stefan**

### PROFIT & LOSS ACCOUNT ON 31.03.2021

INDICATORS	31.03.2021	31.03.2020	% 2021/2020
<b>Net turnover – Total, out of which:</b>	<b>66,702,694</b>	<b>63,045,657</b>	<b>105.80</b>
- Income from the sell of finished goods	66,609,726	62,922,927	105.86
- Income from works and services provided	90,499	74,090	122.15
- Income from the sell of merchandise	2,872	54,207	5.30
- Trade discounts granted	-403	-5,567	7.24
<b>Operating income – Total, out of which:</b>	<b>66,120,559</b>	<b>63,939,997</b>	<b>103.41</b>
- Turnover	66,702,694	63,045,657	105.80
- Changes in inventories	-1,245,800	218,558	*
- Other operating income	663,665	675,782	98.21
<b>Operating expenses – Total, out of which:</b>	<b>64,464,046</b>	<b>60,765,012</b>	<b>106.09</b>
- Expenses on raw materials and consumables	47,349,431	47,400,588	99.89
- Other material expenses (inventory objects)	413,894	52,842	783.27
- Expenses regarding the merchandise	6,393	51,800	12.34
- Trade discounts received	-85,469	-95,555	*
- Expenses on personnel	7,000,169	6,158,619	113.66
- Expenses on amortizations	2,227,726	2,181,800	102.10
- Other operating expenses	7,551,902	5,014,918	150.59
<b>I. OPERATING PROFIT</b>	<b>1,656,513</b>	<b>3,174,985</b>	<b>52.17</b>
Financial income	209,576	10	*
Financial expenditure	90,886	140,162	64.84
<b>II. FINANCIAL RESULT</b>	<b>118,690</b>	<b>-140,152</b>	<b>-84.69</b>
<b>III. CURRENT RESULT</b>	<b>1,775,203</b>	<b>3,034,833</b>	<b>58.49</b>
<b>TOTAL INCOME</b>	<b>66,330,135</b>	<b>63,940,007</b>	<b>103.74</b>
<b>TOTAL EXPENDITURE</b>	<b>64,554,932</b>	<b>60,905,174</b>	<b>105.99</b>
<b>IV. GROSS BUSINESS INCOME</b>	<b>1,775,203</b>	<b>3,034,833</b>	<b>58.49</b>

**CHAIRMAN OF THE BOARD OF DIRECTORS,**  
**STEFAN CONSTANTIN**

**FINANCIAL MANAGER,**  
**IULIA NICUT**

The quarterly report can also be accessed at the link below: