

Translation from Romanian

TO:

I. BUCHAREST STOCK EXCHANGE

II. THE FINANCIAL REGULATOR

Current report in accordance with: Law 24/2017 on the issuers of financial instruments and market operations and ASF Regulation no. 5/2018 on the issuers of financial instruments and market operations (art. 234 paragraph (1) letter a)).

Report date: 21.04.2021

Issuer's name: ELECTROARGES SA, BSE code: ELGS

Registered office: Curtea de Arges, str. Albești , nr. 12, jud. Argeș

Telephone/fax number: 0248724000/0248724004

Trade Register Registration Code: RO156027

Trade Register Registration Number: I03/758/1991

Share capital subscribed and paid: 6,976,465.00 lei

Regulated Market trading the issued securities: BSE – main market, standard category

Important events to report:

Final list of candidates for the Board of Directors

Electroarges SA informs the shareholders and potential investors regarding the fact that on 21.04.2021, at 14.00, the term in which the shareholders could propose members to the Electroarges SA Board of Directors expired, as a result of supplementing the OGMS Agenda of 26,27.04.2021.

As no other proposals have been received by the deadline, the materials published on the Electroarges SA website related to the completed Agenda are to be considered and used.

**CHAIRMAN
BOARD OF DIRECTORS,
CONSTANTIN STEFAN**