

Translation from Romanian

ELECTROARGEŞ S.A.
CURTEA DE ARGES, str. Albeşti, nr. 12, Judeţ Argeş, ROMANIA
Registered in Argeş Trade Register with No. J03/758/1991
Tax Code: 156027

FOR THE ATTENTION OF
I. THE FINANCIAL REGULATOR -
THE FINANCIAL INSTRUMENTS AND INVESTMENT SECTOR
II. B.V.B. S.A. BUCURESTI – AeRO Premium Market,

Current report in accordance with: Law 24/2017 on the issuers of financial instruments and market operations and ASF Regulation no. 5/2018 on the issuers of financial instruments and market operations.

Report date: 28.01.2021

Issuer's name: ELECTROARGES SA, BSE code: ELGS

Registered office: Curtea de Arges, str. Albeşti , nr. 12, jud. Argeş

Telephone/fax number: 0248724000/0248724004

Trade Register Registration Code: RO156027

Trade Register Registration Number: J03/758/1991

Share capital subscribed and paid: 6,976,465.00 lei

Regulated Market trading the issued securities: BSE – main market, standard category

Electroarges SA, informs the shareholders and eventual investors the excerpt from the Court Conclusion dated 17.11.2020 of the Arges Commercial Court in the case no. 196/1259/2020 (the same case in which the conclusion of 22.12.2020 was given, regarding the authorization of the shareholder Dumitru Tudor to summon the OGMS).

In this excerpt we find the clarification of the Court regarding the contentious nature of the shareholder's Tudor Dumitru application and **the lack of the enforceable nature of the Conclusion of 22.12.2020** given in the same case:

"The court considers, as it also assessed by the disposition of summoning the parties, that the present procedure is a contentious one, which is judged with the summoning of the parties and in which both parties can draw conclusions, being applicable the common law procedure, the contentious one and not the non-contentious one" - page 2, paragraph 3 of the Court Conclusion of 17.11.2020, case 196/1259/2020.

Considering the aspects shown above, we inform the shareholders and potential investors regarding the fact that on 01 / 02.02.2021 no meeting of the Ordinary General Meeting of Shareholders will take place at the Electroarges SA headquarters.

We attach to this the excerpt of the **Court Conclusion of 17.11.2020**, case 196/1259/2020.

ELECTROARGES SA

**Chairman of the Board of Directors,
Constantin Stefan**