

Translation from Romanian

ELECTROARGEȘ S.A.

CURTEA DE ARGHEȘ, str. Albești, nr. 12, Județ Argeș, ROMANIA

Tel. 0248724000, fax 0248724004

Share capital 6,976,465.00 lei, subscribed and fully paid; nominal value per share 0.10 lei.

Registered in Argeș Trade Register with No. J03/758/1991

Tax Code: 156027

FOR THE ATTENTION OF

I. THE FINANCIAL REGULATOR -

THE FINANCIAL INSTRUMENTS AND INVESTMENT SECTOR

Fax: 021 6596051 / 6596436; and

II. B.V.B. S.A. BUCUREȘTI – AeRO Premium Market,

Current report in accordance with: Law 24/2017 on the issuers of financial instruments and market operations and ASF Regulation no. 5/2018 on the issuers of financial instruments and market operations.

Report date: 09.10.2020

Issuer's name: ELECTROARGES SA, BSE code: elgs

Registered office: Curtea de Arges, str. Albești, nr. 12, jud. Argeș

Telephone/fax number: 0248724000/0248724004

Trade Register Registration Code: RO156027

Trade Register Registration Number: J03/758/1991

Share capital subscribed and paid: 6,976,465.00 lei

Regulated Market trading the issued securities: BSE – main market, standard category

The Board of Directors of Electroargeș S.A. informs the shareholders and potential investors that on 09.10.2020 the Board of Directors of Electroargeș SA decided the following:

- the appointment of Mr. Marcel Năstasie as General Director of Electroargeș SA, for a 4-year term, with the identification data from the declaration of mandate acceptance.

**Chairman of the Board of Directors,
Constantin Ștefan**