

*Translation from Romanian*

**FOR THE ATTENTION OF  
THE FINANCIAL REGULATOR,  
THE FINANCIAL INSTRUMENTS AND INVESTMENT SECTOR**

Issuers, Transaction Monitoring and Market Abuse Department

**Fax: 021 659.60.51/659.64.36**

Current report in accordance with: Law 24/2017 on the issuers of financial instruments and market operations and ASF Regulation no. 5/2018 on the issuers of financial instruments and market operations.

Report date: 21.09.2020

Issuer's name: ELECTROARGES SA, BSE code: ELGSa

Registered office: Curtea de Arges, str. Albești , nr. 12, jud. Argeș

Telephone/fax number: 0248.724.000/0248.724.004

Trade Register Registration Code: RO156027

Trade Register Registration Number: I03/758/1991

Share capital subscribed and paid: 6,976,465.00 lei

Regulated Market trading the issued securities:

BSE – main market, standard category

**Important events to report:** Electroargeș S.A. in accordance with the provisions of Art. 234, letter l) of the ASF Regulation no. 5/2018 on the issuers of financial instruments and market operations informs the shareholders and potential investors about the fact that:

The Ministry of Public Finance through the General Directorate of State Aid granted Electroargeș SA a state aid for the Investment Project “Expansion of the production capacity of household components in Curtea de Argeș”, corresponding to the period 2020 - 2022.

The maximum value of the state aid approved for Electroargeș SA is 27,741,425 lei, associated with eligible expenses of 55,482,850 lei.

**CHAIRMAN  
BOARD OF DIRECTORS,  
CONSTANTIN STEFAN**