

Translation from Romanian

**FOR THE ATTENTION OF
THE FINANCIAL REGULATOR -
THE FINANCIAL INSTRUMENTS AND INVESTMENT SECTOR
Issuers, Transaction Monitoring and Market Abuse Department
Fax: 021 6596051/6596436**

Current report in accordance with: Law 24/2017 on the issuers of financial instruments and market operations and ASF Regulation no. 5/2018 on the issuers of financial instruments and market operations.

Report date: 01.09.2020

Issuer's name: ELECTROARGES SA, BSE code: ELGS

Registered office: Curtea de Arges, str. Albesti, nr. 12, jud. Arges

Telephone/fax number: 0248724000/0248724004

Trade Register Registration Code: RO156027

Trade Register Registration Number: J03/758/1991

Share capital subscribed and paid: 6,976,465.00 lei

Regulated Market trading the issued securities:

BSE – main market, standard category

Important events to report: Electroarges S.A. in accordance with the provisions of Art. 234, letter 1) of the ASF Regulation no. 5/2018 on the issuers of financial instruments and market operations informs the shareholders about the list of disputes in which the company is a party, updated on 01.09.2020:

ITEM NO.	CASE NO.	COURT	ADVERSE PARTY	OBJECT PROCEDURE	LAST TERM	CASE STATUS	MENTIONS
1	2518/109/2018	Pitești Court of Appeal	Constantinescu Gabriel Defendant	Action concerning the patrimonial liability	15.09.2020	Appeal	Settlement on the merits: Partially admits the action. Compels the defendant to return to the claimant the amount of 219,861.59 lei representing the damage compensation, to which is added the amount of 26,802.92 lei representing the legal interest penalty related to the debit. Compels the defendant to pay the legal penalty interest starting with 05.03.2019 and further until the full payment of the debit. Compels the defendant to pay the court fees in the amount of 5,000 lei. Enforceable as of right. With appeal within 10 days of communication.
2	1058/1285/2018	Cluj Specialized Court	Scop Line S.A., Mattera Com S.A., Alfaline S.A., Geochis S.A., Prosanio S.A., Debrocons S.A., Lineas Trade S.A., Fimansat S.A., Amicosottis S.A., Redont S.R.L., Altur S.A., Marchis Corina Andreea, Gheorghe (ex-Papadopol) Ramona, Chirilă Gheorghe, Bunu Antonel Cristi, Petcu Vasile, Andronache Gelu Defendants	Claims	02.06.2020	Merits	Settlement on the merits: It admits the exception of the defendant's R SA lack of using procedural capacity and, consequently, rejects the request for summons formulated by the claimant Electroarges SA, as well as the counterclaim formulated by the defendant A SA against this defendant. Pursuant to art. 75 paragraph 1 the final thesis of Law no. 85/2014 terminates the civil action filed by the claimant Electroarges SA, as well as the counterclaim filed by the defendant A SA against the defendants Scope Line SRL, a company in insolvency procedure, judicial liquidator being S 2000 SPRL, Mattera Com SA, a company in insolvency procedure, judicial administrator being CII LCA, A SA, a company in insolvency procedure, judicial administrator being CII LCA, a company in insolvency procedure, judicial administrator being CII MVB and Prosaino SA, a company in insolvency procedure, judicial administrator being CII LCA. Takes note of the transaction concluded between the claimant Electroarges SA and the defendant A SA, which is an integral part of this decision, as follows: "...". Takes note of the transaction concluded between the claimant Electroarges SA and the defendant Gheorghe Ramona (former Papadopol), which is an integral part of this decision, as follows: "...". Takes note of the transaction concluded between the claimant Electroarges SA and the defendant Marchis Corina Andreea, which is an integral part of this decision, as follows: "...". Partially admits the lawsuit filed by the claimant Electroarges SA against the defendants Debrocons SA, Lineas Trade SRL, Filmansat SA, A SA, Bunu Antonel Cristi, Petcu Vasile and Andronache Gelu. Obliges the defendants Debrocons SA, Lineas Trade SRL, Filmansat SA, A SA, Bunu Antonel Cristi, Petcu Vasile and Andronache Gelu to each pay to the claimant Electroarges SA 263,865.93 lei as compensation, the amount at which the legal penalizing interest calculated according to art. 3 paragraph 3 of GO no. 13/2011 from the date of formulating the request for summons, respectively 29.11.2018, and until the full payment of the main debt by each of the defendants. Rejects the claimant request having as object the payment of the remunerative interest and the payment of the penalizing interest calculated according to art. 3

							paragraph 1 of GO no. 13/2011. Obliges the defendants Debrocons SA, Lineas Trade SRL, Filmansat SA, A SA, Bunu Antonel Cristi, Petcu Vasile and Andronache Gelu to each pay each to the claimant 6,243.65 lei as court costs. Rejects as inadmissible the counterclaim filed by the defendant A SA against the defendants Debrocons SA, Lineas Trade SRL, Filmansat SA, A SA, Bunu Antonel Cristi, Petcu Vasile and Andronache Gelu. With the right to appeal within 30 days of the communication that will be submitted to the Cluj Specialized Court. Pronounced in public hearing on 02.06.2020
3	587/1259/2017	Argeş Specialized Court	Vidraru S.A. Debrocons S.A. Amattis Balăc Gheorghe Interveners	Requests based on GEO 116/2009 request for intervention against the Electroargeş SA's EGMS Decision of 11.12.2017	31.05.2018	Merits	Settlement on the merits: Rejects the objection of inadmissibility of the applications to intervene raised by the applicant ELECTROARGEŞ S.A. Rejects the applications for leave to intervene. Admits the request for submission and mention of documents formulated by the petitioner ELECTROARGEŞ S.A., based in Curtea de Argeş, str. Albeşti, no. 12, Argeş County, registered at the Trade Register Office attached to the Argeş County Court under no. 1012 / 09.01.2018 and orders the mention of the submission of the Extraordinary General Meeting of Shareholders' Decision no. 104 / 11.12.2017 and its publication in the Official Gazette of Romania, Part IV. With an appeal.
4	147/1259/2020	Argeş Specialized Court	Amattis SA Claimant	Requests based on GEO 116/2009 requests for intervention against the application for registration in the trade register of the Electroargeş SA's OGMS Decision no. 1/28.04.2020	Settlement procedure	Merits	Pending
5	167/1259/2020	Argeş Specialized Court	Argeş Trade Register Office Respondent	Requests based on GEO 116/2009 requests for intervention to the application for registering mentions no. 34060 of 18.06.2020 filed with the ORC attached to the Argeş County Court regarding Electroargeş SA	Settlement procedure	Merits	Pending
6	225/1259/2020	Argeş Specialized Court	Amatis SA, Intervener Argeş Trade Register Office Attached to the Argeş County Court Respondent	Requests based on GEO 116/2009 requests for intervention in the Argeş ORC case no. 50794 of 17.08.2020	Settlement procedure	Merits	Pending

7	226/1259/2020	Argeş Specialized Court	Amatis SA, Intervener Arges Trade Register Office Attached to the Argeş County Court Respondent	Requests based on GEO 116/2009 requests for intervention in the Arges ORC case no. 50756 of 17.08.2020	Settlement procedure	Merits	Pending
8	196/1259/2020	Argeş Trade Court	Tudor Dumitru, Claimant	Authorization to summon the GMS	Settlement procedure	Merits	Pending
9	200/1259/2020	Argeş Specialized Court	Bran Oil S.A. Claimant Investments Constantin SRL Defendant	Presidential Ordinance suspending, in the Electroargeş SA's OGMS and the EGMS summoned for 04.08.2020, respectively 05.08.2020, the voting rights related to a number of 16,000,000 shares issued by Electroargeş SA	11.08.2020	Merits	Settlement on the merits: Rejects the exception of the territorial lack of jurisdiction of the Argeş Specialized Court, as unfounded. Rejects the objection of failure to stamp the application as unfounded. Rejects the plea of invalidity of the application as unfounded. Rejects the exception of the lack of proof of the quality of representative of SCA Toma și Asociații, as unfounded. Admits the exception of lack of interest. Rejects the request for a presidential order as uninteresting. Rejects the defendants' claim that the claimant should be ordered to pay the costs as unfounded. Admits the exception of not changing the request for intervention in its own interest, formulated by Benjamins United SRL. Cancels, as unstamped, the request for intervention in its own interest, formulated by Benjamins United SRL. With the right to appeal within 5 days from the pronouncement. The appeal request will be submitted to the Argeş Specialized Court, Pronounced in accordance with the provisions of art. 396 paragraph (2) of the Code of Civil Procedure, today, 11.08.2020
10	232/1259/2020	Argeş Specialized Court	Amattis SA, Petitioner	Requests based on GEO 116/2009 requests for intervention to the application for registering mentions no. 51332 of 20.08.2020	09.09.2020	Merits	Pending
11	97/1259/2018	Pitești Court of Appeal	Balac Gheorge Claimant	Application for annulment of the AGA Decision Absolute nullity findings of Electroargeş SA AGOA Decision no.103 of 20.09.2017	04.06.2020	Appeal	Split from Case no. 441/1259/2017 Settlement on the merits: Rejects as unfounded the action submitted by the claimant, as specified. With appeal within 15 days from the communication. Settlement in appeal: Rejects the main appeal. Admits the incidental appeal, changes the sentence and the conclusion of 07.02.2019 in the sense that it rejects the request as being formulated by a person without active procedural capacity. Final.

12	2797/2/2019	High Court of Cassation and Justice	The Financial Regulator Appellant	Annulment of Administrative Document Decision 1160/26.09.2018	22.03.2022	Second appeal	Settlement on the merits: Rejects as ungrounded the lack of interest exception. Accepts the action. Cancels the Decision no. 1160/26.09.2018 and Decision no. 1366/11.08.2019. Compels the defendant to modify the decision published on the institution website in the sense of publishing the information on the appeal. Compels the defendant to pay 100 lei to the claimants as court fees. With appeal within 15 days of communication.
13	20/109/2018	Pitești Court of Appeal	Bobeanu Fănel Objector	Appeal against Dismissal DECISION NO. 139/20.11.2017	01.07.2020	Appeal	Settlement on the merits: Rejects the application as ungrounded. Settlement in appeal: Admits the appeal. Changes the sentence in the sense that it partially admits the modified action. Annuls the dismissal decision no. 139 / 20.11.2017 issued by the respondent and orders the reinstatement of the appellant on the position held prior to the dismissal. Obliges the respondent to pay a compensation equal to the indexed, increased and updated salaries and to the other rights that the appellant would have benefited from the date of dismissal until the effective reintegration, as well as the amount of 3,000 lei representing moral damages. Obliges the respondent to pay the appellant the Court costs in the amount of 3000 lei, merits and appeal.Final.Pronounced in public hearing, today, 14.07.2020.
14	33/109/2018	Pitești Court of Appeal	Ghiță Larisa Elena Objector	Appeal against Dismissal DECISION NO. 137/20.11.2017	07.09.2020	Appeal	Settlement on the merits: Partially admits the appeal formulated and modified by objector Ghiță Larisa Elena in against the appellee ELECTROARGEȘ S.A. Cancels the Decision no. 137 / 20.11.2017 on terminating the individual labor contract, issued by the appellee. Orders the reintegration of Ghiță Larisa Elena, on the position of "responsible for the environment" in the appellee company prior to the issuing of the dismissal decision no. 137 / 11.20.2017. Orders the appellee to pay to the objector the indexed, increased and updated salary rights as well as the other rights to which the objector has benefited from the date of termination of her individual employment contract and until the appellee has effectively reintegrated the challenger. Compels the appellee to pay the objector the amount of 4,000 lei for moral damages. Compels the appellee to pay the objector the amount of 2,000 lei representing court fees. Rejects the appellee's application for compelling the objector to pay the court fees. Provisionally enforceable by right. With appeal within 10 days of communication.
15	5135/109/2019	Argeș County Court	Duculescu Gheorghe Objector	Appeal against the dismissal decision	30.06.2020	Merits	Settlement on the merits: Rejects the appeal. With an appeal within 10 days of the communication, which will be submitted to the Argeș County Court
16	5136/109/2019	Argeș County Court	Crăciun Nicolae Objector	Appeal against the dismissal decision	24.06.2020	Merits	Settlement on the merits: Partially admits the appeal. Annuls the decision no. 169 / 18.09.2019 issued by the respondent and orders the reinstatement of the appellant on the position held prior to the dismissal. Obliges the respondent to pay to the appellant a compensation equal to the

							indexed, increased and updated salaries and to the other rights from which he would have benefited from the moment of dismissal until the date of effective reintegration. Rejects the claim for damages. Obliges the respondent to pay the court costs in the amount of 2,000 lei. Provisionally enforceable by law. With an appeal within 10 days from the communication, the appeal request will be submitted to the Argeş County Court. Pronounced today, 08.07.2020, under the conditions of art.396 par.2 C.pr.civ.
17	337/1259/2014	Argeş Specialized Court	Alprom S.A. Debtor	Insolvency procedure	10.09.2020	Merits	Pending
18	1894/121/2018	Galaţi County Court	Zorder Big S.A. Debtor	Insolvency procedure	16.11.2020	Merits	Pending
19	2167/121/2015	Galaţi County Court	Unisaes Distribution S.R.L. Debtor	Insolvency procedure	24.09.2020	Merits	Pending
20	11182/63/2013	Dolj County Court	Celule Electrice S.A. Debtor	Insolvency procedure	16.09.2020	Merits	Pending
21	2142/90/2014	Vâlcea County Court	Vilcart S.R.L. Debtor	Insolvency procedure	14.10.2020	Merits	Pending
22	2349/97/2009	Hunedoara County Court	Comteh Prodimpex SRL Debtor	Insolvency procedure	01.10.2020	Merits	Pending
23	1395/2/2018	High Court of Cassation and Justice	Environmental Fund Administration Defendant	Annulment of Administrative Document Decision 84/07/06/2017	29.03.2022	Second appeal	Settlement on the merits: Partially admits. Partially cancels the appeal settlement decision no. 69/30.08.2017 and the tax decision no. 84/07.06.2017 on the additional obligations in relation with the companies Gerocri Arges 2006 SRL, Total Racolav Carton Plast SRL and Recycling Mondo Plast SRL, the claimant's tax situation following to be reassessed in the light of the considerations of this sentence. Compels the defendant to pay 100 lei to the claimant as stamp duty, 1500 lei as expert fees, proportional to the admitted claims and the amount of 5000 lei as lawyer fees, proportional to the admitted claims, as court costs. Partially approves the request for increasing the expert fees for the sum of 4000 lei. Compels the claimant to pay 4000 lei to the expert as difference in fee. With appeal within 15 days of communication.
24	6692/109/2019	Argeş County Court	Badea Nicolae Lucian Claimant	Appeal against dismissal decision DECISION NO. 244/25.10.2019	07.09.2020	Merits	Pending
25	4121/216/2019	Bucharest Sector 4 Court of Law	WEBCOM TRADING S.R.L. Claimant	Warrant of Payment - OUG 119/2007 / art.1014 CPC et seq.	26.02.2020	Merits	Settlement: Admits the action

26	7395/101/2015	Mehedinți County Court	Mecanoenergetica S.A. Debtor	Insolvency procedure	07.10.2020	Merits	Pending
27	3037/98/2010	Ialomița County Court	SELIAC GRUP S.R.L. URZICENI Debtor	Insolvency procedure	30.10.2020	Merits	Pending
28	7647/2/2018	București Court of Appeal	Environmental Fund Administration Defendant	Annulment of Administrative Document Decision no. 294/28.02.2018	17.12.2019	Merits	Settlement in brief: Rejects as unfounded the objection of lack of interest relied on by the defendant. Rejects the action as unfounded. With the right to appeal within 15 days from the communication.
29	317/107/2010	Alba County Court	TASS GROUP S.A. Debtor	Insolvency procedure	18.12.2018	Merits	Settlement on the merits: Pursuant to art.129 par. 2 of Law no.85/2006 approves the Final Report prepared by the judicial liquidator CASA DE INSOLVENȚĂ ZISU SPRL. Pursuant to art.132 par. 2 of Law no.85/2006 orders the closure of the bankruptcy procedure of the debtor TAAS GROUP SA. Orders the deregistration of the debtor from the trade register. Pursuant to art.136 of Law no.85/2006 discharges the liquidator of any duties and responsibilities. Pursuant to art.135 of Law no.85 / 2006, orders the notification of this sentence to the debtor, creditors, the Territorial Directorate of Public Finances, the Trade Register Office attached to the Alba County Court for the erasure mention, as well as the publication in the Bulletin of insolvency proceedings. With the right to appeal within 7 days from the communication.
30	3019/216/2018	Curtea de Argeș Court of Law	VECTRA EUROLIFT SERVICE S.R.L. Claimant	Claiming movable asset	03.03.2020	Merits	Settlement on the merits: Rejects the exception of the lack of passive procedural quality of the defendant ELECTROARGEȘ S.A. invoked by her in response. Admits the lawsuit filed by the plaintiff VECTRA EUROLIFT SERVICE S.R.L. in contradiction with the defendants GEROCRI ARGEȘ 2006 S.R.L., ELECTROARGEȘ S.A. and SAR CILDU 2012 S.R.L. Orders the defendant Electroargeș S.A. to return the movable asset: YALE forklift type GP50VX, series K813BO2234R to the claimant Vectra Eurolift Service S.R.L. With appeal within 30 days of communication
31	1058/1285/2018 /a1	CLUJ Specialized Court	SCOP LINE SRL MATTERA COM SA ALFALINE SA GEOCHIS SA PROSANIO SA DEBROCONS SA LINEAS TRADE SA FIMANSAT SA AMICOSOTTIS SA REDONT SRL ALTUR SA MARCHIS CORINA ANDREEA PAPADOPOL RAMONA	Judicial fine review	11.01.2019	Merits	Settlement on the merits: Rejects, as unfounded, the application made by the claimant SC E.SA, conventionally represented by SCA M., C. and A. and SCA G.-S, with the chosen procedural seat in Bucharest (the person in charge of receiving the correspondence, Mrs A.S.), having as object the review of the manner of establishing the judicial stamp duty in the amount of 106,142.20 lei. Final. Pronounced in public hearing today, January 11, 2019.

			CHIRILĂ GHEORGHE BUNU ANTONEL CRISTI PETCU VASILE ANDRONACHE GELU				
32	303/1285/2020	CLUJ Specialized Court	Gheorghe Chirilă (deceased)	Claims, split from file 1058/1285/2018	19.05.2020	Merits	Suspended until the indication of the deceased defendant Gheorghe Chirilă's heirs
33	1539/216/2020	Curtea de Argeş Court of Law	129 Owners Association Claimant	Claims	Settlement procedure	Merits	Pending

**CHAIRMAN
BOARD OF DIRECTORS,
CONSTANTIN STEFAN**