

Translation from Romanian

**FOR THE ATTENTION OF
THE FINANCIAL REGULATOR,
THE FINANCIAL INSTRUMENTS AND INVESTMENT SECTOR**

Issuers, Transaction Monitoring and Market Abuse Department

Fax: 021 6596051/6596436

Current report in accordance with: Law 24/2017 on the issuers of financial instruments and market operations and ASF Regulation no. 5/2018 on the issuers of financial instruments and market operations.

Report date: 28.08.2020

Issuer's name: ELECTROARGES SA, BSE code: elgs

Registered office: Curtea de Arges, str. Albești, nr. 12, jud. Argeș

Telephone/fax number: 0248724000/0248724004

Trade Register Registration Code: RO156027

Trade Register Registration Number: I03/758/1991

Share capital subscribed and paid: 6,976,465.00 lei

Regulated Market trading the issued securities:

BSE – main market, standard category

Important events to report in accordance with the Law 24/2017 on the issuers of financial instruments and market operations and ASF Regulation no. 5/2018 on the issuers of financial instruments and market operations:

Electroargeș SA informs the shareholders and potential investors that the company **Cardinal Main SRL**, the person acting together with Investments Constantin SRL and Benjamins United SRL in connection with the issuer Electroarges SA, taking into account the ASF Decisions no. 3501/25.11.2015 and 293/28.02.2018, **submitted to ASF on 27.08.2020, through SSIF Vienna Investment Trust SA, the documentation for the Compulsory Takeover Public Offer of Electroarges SA, as well as the amounts of money related to this procedure.**

Chairman of the Board of Directors.
Constantin Ștefan