

Translation from Romanian

**FOR THE ATTENTION OF
THE FINANCIAL REGULATOR -
THE FINANCIAL INSTRUMENTS AND INVESTMENT SECTOR
Issuers, Transaction Monitoring and Market Abuse Department
Fax: 021 6596051/6596436**

Current report in accordance with: Law 24/2017 on the issuers of financial instruments and market operations and ASF Regulation no. 5/2018 on the issuers of financial instruments and market operations.

Report date: 12.08.2020

Issuer's name: ELECTROARGES SA, BSE code: elgs

Registered office: Curtea de Argeș, str. Albești, nr. 12, jud. Argeș

Telephone/fax number: 0248724000/0248724004

Trade Register Registration Code: RO156027

Trade Register Registration Number: J03/758/1991

Share capital subscribed and paid: 6,976,465.00 lei

Regulated Market trading the issued securities:

BSE – main market, standard category

Important events to report in accordance with the provisions of Law 24/2017 on the issuers of financial instruments and market operations and ASF Regulation no. 5/2018 on the issuers of financial instruments and market operations:

Electroargeş SA informs the shareholders and potential investors that ASF issued the decision no. 958 / 05.08.2020, which can be found on the Electroarges SA's page on the BSE's website, which gave Electroarges SA's BD the task to summon the OGMS according to the shareholder Tudor Dumitru's request registered on 07.04.2020, this request being subsequently repeated on 19.06.2020 and 15.07.2020. These requests, as well as the Electroarges SA's answers can be found published on the Electroarges SA's website, Press Releases section.

We mention that the shareholder Tudor Dumitru understood to submit an action in court having as object the authorization to summon the OGMS according to the requests mentioned above, an action that is the object of the case no. 196/1259/2020 of the Arges Specialized Court, as we informed in the current report on the litigations from 05.08.2020.

The Electroarges SA's Board of Directors will be summoned in connection with the ASF Decision no. 958 / 05.08.2020.

**CHAIRMAN
BOARD OF DIRECTORS,
CONSTANTIN ŞTEFAN**