

Translation from Romanian

**FOR THE ATTENTION OF
THE FINANCIAL REGULATOR -
THE FINANCIAL INSTRUMENTS AND INVESTMENT SECTOR
Issuers, Transaction Monitoring and Market Abuse Department
Fax: 021 6596051/6596436**

Current report in accordance with: Law 24/2017 on the issuers of financial instruments and market operations and ASF Regulation no. 5/2018 on the issuers of financial instruments and market operations.

Report date: 05.08.2020

Issuer's name: ELECTROARGES SA, BSE code: ELGS

Registered office: Curtea de Arges, str. Albesti, nr. 12, jud. Arges

Telephone/fax number: 0248724000/0248724004

Trade Register Registration Code: RO156027

Trade Register Registration Number: J03/758/1991

Share capital subscribed and paid: 6,976,465.00 lei

Regulated Market trading the issued securities:

BSE – main market, standard category

Important events to report: Electroarges S.A. in accordance with the provisions of Art. 234, letter 1) of the ASF Regulation no. 5/2018 on the issuers of financial instruments and market operations informs the shareholders about the list of disputes in which the company is a party, updated on 28.04.2020:

ITEM NO.	CASE NO.	COURT	ADVERSE PARTY	OBJECT PROCEDURE	LAST TERM	CASE STATUS	MENTIONS
1	2518/109/2018	Pitești Court of Appeal	Constantinescu Gabriel – Defendant	Action concerning the patrimonial liability	15.09.2020	Appeal	<p>Settlement on the merits:</p> <p>Partially admits the action. Compels the defendant to return to the claimant the sum of 219,861.59 lei representing the damage compensation, to which is added the amount of 26,802.92 lei representing the legal interest penalty related to the debit. Compels the defendant to pay the legal penalty interest starting with 05.03.2019 and further until the full payment of the debit. Compels the defendant to pay the court fees in the amount of 5,000 lei. Enforceable as of right. With appeal within 10 days of communication.</p>
2	1058/1285/2018	Cluj Specialized Court	<p>Scop Line S.A., Mattera Com S.A., Alfaline S.A., Geochis S.A., Prosanio S.A., Debrocons S.A., Lineas Trade S.A., Fimansat S.A., Amicosottis S.A., Redont S.R.L., Altur S.A., Marchis Corina Andreea, Gheorghe (ex-Papadopol) Ramona, Chirilă Gheorghe, Bunu Antonel Cristi, Petcu Vasile, Andronache Gelu Defendants</p>	Claims	02.06.2020	Merits	<p>Settlement on the merits:</p> <p>It admits the exception of the defendant's R SA lack of using procedural capacity and, consequently, rejects the request for summons formulated by the claimant Electroarges SA, as well as the counterclaim formulated by the defendant A SA against this defendant. Pursuant to art. 75 paragraph 1 the final thesis of Law no. 85/2014 terminates the civil action filed by the claimant Electroarges SA, as well as the counterclaim filed by the defendant A SA against the defendants Scope Line SRL, a company in insolvency procedure, judicial liquidator being S 2000 SPRL, Mattera Com SA, a company in insolvency procedure, judicial administrator being CII LCA, A SA, a company in insolvency procedure, judicial administrator being CII LCA, a company in insolvency procedure, judicial administrator being CII MVB and Prosaino SA, a company in insolvency procedure, judicial administrator being CII LCA. Takes note of the transaction concluded between the claimant Electroarges SA and the defendant A SA, which is an integral part of this decision, as follows: "...". Takes note of the transaction concluded between the claimant Electroarges SA and the defendant Gheorghe Ramona (ex Papadopol), which is an integral part of this decision, as follows: "...". Takes note of the transaction concluded between the claimant Electroarges SA and the defendant Marchis Corina Andreea, which is an integral part of this decision, as follows: "...". Partially admits the lawsuit filed by the claimant Electroarges SA against the defendants Debrocons SA, Lineas Trade SRL, Filmansat SA, A SA, Bunu Antonel Cristi, Petcu Vasile and Andronache Gelu. Obliges the defendants Debrocons SA, Lineas Trade SRL, Filmansat SA, A SA, Bunu Antonel Cristi, Petcu Vasile and Andronache Gelu to each pay to the claimant Electroarges SA 263,865.93 lei as compensation, the amount at which the legal penalizing interest calculated according to art. 3 paragraph 3 of GO no. 13/2011 from the date of formulating the request for summons, respectively 29.11.2018, and until the full payment of the main debt by each of the defendants.</p> <p>Rejects the claimant request having as object the payment of the remunerative interest and the payment of the penalizing</p>

							interest calculated according to art. 3 paragraph 1 of GO no. 13/2011. Obliges the defendants Debrocons SA, Lineas Trade SRL, Filmansat SA, A SA, Bunu Antonel Cristi, Petcu Vasile and Andronache Gelu to each pay each to the claimant 6,243.65 lei as court costs. Rejects as inadmissible the counterclaim filed by the defendant A SA against the defendants Debrocons SA, Lineas Trade SRL, Filmansat SA, A SA, Bunu Antonel Cristi, Petcu Vasile and Andronache Gelu. With the right to appeal within 30 days of the communication that will be submitted to the Cluj Specialized Court. Pronounced in public hearing on 02.06.2020
3	147/1259/2020	Arges Specialized Court	Amattis SA Claimant	Requests based on GEO 116/2009 requests for intervention against the application for registration in the trade register of the Electroargeş SA's OGMS Decision no. 1/28.04.2020	Settlement procedure	Merits	
4	120/1259/2020	Pitesti Court of Appeal	Bran Oil S.A.	Presidential Ordinance	30.06.2020	Merits	<p>Settlement on the merits:</p> <p>Rejects the objection of inadmissibility of the application. Rejects the exception of res judicata. Rejects the exception of case law. Rejects the claimant's objection of lack of interest. Rejects the ELECTROARGEŞ SA's exception of the lack of passive procedural quality. Admits the request for presidential ordinance formulated by the claimant BRAN OIL SA - in bankruptcy, through judicial liquidator CITR FILIALA GALAŢI SPRL, with the procedural headquarters chosen at the Individual Law Firm Radu Voloagă, in contradiction with the defendants ELECTROARGEŞ SA and INVESTMENTS CONSTANTIN SRL. It orders the suspension, in the Electroargeş SA's Ordinary General Meeting of Shareholders of 27.04.2020, 10.00 o'clock, and in the Electroargeş SA's Extraordinary General Meeting of Shareholders of 28.04.2020, at 11.00 o'clock, of the voting rights related to a number of 16,000,000 shares issued by Electroargeş SA, representing a percentage of 22.93% of the total shares issued, shares which are the property of the claimant BRAN OIL SA, but currently appear registered in the Register of Shareholders kept by the Depozitarul Central, on behalf of the defendant INVESTMENTS CONSTANTIN SRL.</p> <p>Settlement in appeal:</p> <p>Rejects the exception of lack of interest in exercising the appeals invoked by the respondent-claimant. Admits the request for ancillary intervention. Rejects the appeals as unfounded. Final.</p>

5	200/1259/2020	Arges Specialized Court	Bran Oil S.A. Claimant Investments Constantin SRL Defendant	Presidential Ordinance suspending, in the Electroargeş SA's AGOA and the AGEA summoned for 04.08.2020, respectively 05.08.2020, the voting rights related to a number of 16,000,000 shares issued by Electroargeş SA	11.08.2020	Merits	Pending
6	587/1259/2017	Arges Specialized Court	Vidraru S.A. Debrocons S.A. Amattis Balâc Gheorghe Interveners	Requests based on GEO 116/2009 request for intervention against the Electroargeş SA's AGEA Decision of 11.12.2017	31.05.2018	Merits	Settlement on the merits: Rejects the objection of inadmissibility of the applications to intervene raised by the applicant ELECTROARGES S.A. Rejects the applications for leave to intervene. Admits the request for submission and mention of documents formulated by the petitioner ELECTROARGES S.A., based in Curtea de Argeş, str. Albeşti, no. 12, Argeş County, registered at the Trade Register Office attached to the Argeş County Court under no. 1012 / 09.01.2018 and orders the mention of the submission of the Extraordinary General Meeting of Shareholders' Decision no. 104 / 11.12.2017 and its publication in the Official Gazette of Romania, Part IV. With an appeal.
7	196/1259/2020	Arges Trade Court	Tudor Dumitru, Claimant	Authorization to summon the AGA	Settlement procedure	Merits	
8	97/1259/2018	Piteşti Court of Appeal	Balac Gheorge Claimant	Application for annulment of the AGA Decision Absolute nullity findings of Electroargeş SA AGOA Decision no.103 of 20.09.2017	04.06.2020	Appeal	Split from Case no. 441/1259/2017 Settlement on the merits: Dismisses as unfounded the action submitted by the claimant, as specified. With appeal within 15 days from the communication. Settlement in appeal: Rejects the main appeal. Admits the incidental appeal, changes the sentence and the conclusion of 07.02.2019 in the sense that it rejects the request as being formulated by a person without active procedural capacity. Final.

9	2797/2/2019	High Court of Cassation and Justice	The Financial Regulator Appellant	Annulment of Administrative Document Decision 1160/26.09.2018	22.03.2022	Second appeal	Settlement on the merits: Rejects as ungrounded the lack of interest exception. Accepts the action. Cancels the Decision no. 1160/26.09.2018 and Decision no. 1366/11.08.2019. Compels the defendant to modify the decision published on the institution website in the sense of publishing the information on the appeal. Compels the defendant to pay 100 lei to the claimants as court fees. With appeal within 15 days of communication.
10	20/109/2018	Pitești Court of Appeal	Bobeanu Fănel Objector	Appeal against Dismissal DECISION NO. 139/20.11.2017	14.07.2020	Appeal	Settlement on the merits: Rejects the application as ungrounded. Settlement in appeal: Admit the appeal. Changes the sentence in the sense that it partially admits the modified action. Annuls the dismissal decision no. 139 / 20.11.2017 issued by the respondent and orders the reinstatement of the appellant on the position held prior to the dismissal. Obliges the respondent to pay a compensation equal to the indexed, increased and updated salaries and to the other rights that the appellant would have benefited from the date of dismissal until the effective reintegration, as well as the amount of 3,000 lei representing moral damages.
11	33/109/2018	Pitești Court of Appeal	Ghiță Larisa Elena Objector	Appeal against Dismissal DECISION NO. 137/20.11.2017	07.09.2020	Appeal	Settlement on the merits: Partially admits the appeal formulated and modified by objector Ghiță Larisa Elena in against the appellee ELECTROARGEȘ S.A. Cancels the Decision no. 137 / 20.11.2017 on terminating the individual labor contract, issued by the appellee. Orders the reintegration of Ghiță Larisa Elena, on the position of "responsible for the environment" in the appellee company prior to the issuing of the dismissal decision no. 137 / 11.20.2017. Orders the appellee to pay to the objector the indexed, increased and updated salary rights as well as the other rights to which the objector has benefited from the date of termination of her individual employment contract and until the appellee has effectively reintegrated the challenger. Compels the appellee to pay the objector the amount of 4,000 lei for moral damages. Compels the appellee to pay the objector the amount of 2,000 lei representing court fees. Dismisses the appellee's application for compelling the objector to pay the court fees. Provisionally enforceable by right. With appeal within 10 days of communication.
12	5135/109/2019	Argeș County Court	Duculescu Gheorghe Objector	Appeal against the dismissal decision	30.06.2020	Merits	Settlement on the merits: Dismisses the appeal. With an appeal within 10 days of the communication, which will be submitted to the Argeș County Court
13	5136/109/2019	Argeș County Court	Crăciun Nicolae Objector	Appeal against the dismissal decision	08.07.2020	Merits	Settlement on the merits: Partially admits the appeal. Annuls the decision no. 169 / 18.09.2019 issued by the respondent and orders the reinstatement of the appellant on the position held prior to the dismissal. Obliges the respondent to pay to the appellant a compensation equal to the indexed, increased and updated salaries and to the other rights from which he would have benefited from the moment of dismissal until the date of effective reintegration. Rejects the claim for

							damages. Obliges the respondent to pay the court costs in the amount of 2,000 lei. Provisionally enforceable by law. With an appeal
14	337/1259/2014	Arges Specialized Court	Alprom S.A. Debtor	Insolvency procedure	10.09.2020	Merits	Pending
15	1894/121/2018	Galați County Court	Zorder Big S.A. Debtor	Insolvency procedure	16.11.2020	Merits	Pending
16	2167/121/2015	Galați County Court	Unisaes Distribution S.R.L. Debtor	Insolvency procedure	24.09.2020	Merits	Pending
17	11182/63/2013	Dolj County Court	Celule Electric S.A. Debtor	Insolvency procedure	16.09.2020	Merits	Pending
18	2142/90/2014	Vâlcea County Court	Vilcart S.R.L. Debtor	Insolvency procedure	14.10.2020	Merits	Pending
19	2349/97/2009	Hunedoara County Court	Comteh Prodimpex SRL Debtor	Insolvency procedure	01.10.2020	Merits	Pending
20	1395/2/2018	High Court of Cassation and Justice	Environmental Fund Administration Defendant	Annulment of Administrative Document Decision 84/07/06/2017	29.03.2022	Second appeal	Settlement on the merits: Partially admits. Partially cancels the appeal settlement decision no. 69/30.08.2017 and the tax decision no. 84/07.06.2017 on the additional obligations in relation with the companies Gerocri Arges 2006 SRL, Total Racolav Carton Plast SRL and Recycling Mondo Plast SRL, the claimant's tax situation following to be reassessed in the light of the considerations of this sentence. Compels the defendant to pay 100 lei to the claimant as stamp duty, 1500 lei as expert fees, proportional to the admitted claims and the amount of 5000 lei as lawyer fees, proportional to the admitted claims, as court costs. Partially approves the request for increasing the expert fees for the sum of 4000 lei. Compels the claimant to pay 4000 lei to the expert as difference in fee. With appeal within 15 days of communication.
21	6692/109/2019	Argeș County Court	Badea Nicolae Lucian Claimant	Appeal against dismissal decision DECISION NO. 244/25.10.2019	07.09.2020	Merits	Pending
22	4121/216/2019 11357/4/2020	Bucharest Sector 4 Court of Law	Webcom Trading S.R.L. Claimant	Warrant of Payment - OUG 119/2007 / art.1014 CPC et seq.	26.02.2020	Merits	Settlement on the merits: Admits the action Settlement for the appeal for annulment: Admits the appeal for annulment made by the claimant-debtor against the defendant-creditor. Completely annuls the civil sentence no. 2828 / 26.02.2020 pronounced by the Bucharest Sector 4 Court of Law in the file no. 4121/216/2019. Rejects as unfounded the request for the issuance of the payment order made by the defendant-creditor in contradiction with the claimant-debtor. Final.
23	7395/101/2015	Mehedinți County Court	Mecanoenergetica S.A. Debtor	Insolvency procedure	07.10.2020	Merits	Pending

24	3037/98/2010	Ialomița County Court	SELIAC GRUP S.R.L. URZICENI Debtor	Insolvency procedure	30.10.2020	Merits	Pending
25	7647/2/2018	Bucharest Court of Appeal	Environmental Fund Administration Defendant	Annulment of Administrative Document Decision no. 294/28.02.2018	17.12.2019	Merits	Settlement in brief: Rejects as unfounded the objection of lack of interest relied on by the defendant. Rejects the action as unfounded. With the right to appeal within 15 days from the communication.
26	303/1285/2020	CLUJ Specialized Court	Gheorghe Chirila (deceased)	Claims, split from file 1058/1285/2018	19.05.2020	Merits	Suspended until the indication of the deceased defendant Gheorghe Chirila's heirs
27	1539/216/2020	Curtea de Argeș Court of Law	129 Owners Association Claimant	Claims	Settlement procedure	Merits	

**CHAIRMAN
BOARD OF DIRECTORS,
CONSTANTIN STEFAN**