

*Translation from Romanian*

**FOR THE ATTENTION OF  
THE FINANCIAL REGULATOR -  
THE FINANCIAL INSTRUMENTS AND INVESTMENT SECTOR  
Issuers, Transaction Monitoring and Market Abuse Department  
Fax: 021 6596051/6596436**

Current report in accordance with: Law 24/2017 on the issuers of financial instruments and market operations and ASF Regulation no. 5/2018 on the issuers of financial instruments and market operations.

Report date: 03.07.2020

Issuer's name: ELECTROARGES SA, BSE code: elgs

Registered office: Curtea de Arges, str. Albesti, nr. 12, jud. Arges

Telephone/fax number: 0248724000/0248724004

Trade Register Registration Code: RO156027

Trade Register Registration Number: J03/758/1991

Share capital subscribed and paid: 6,976,465.00 lei

Regulated Market trading the issued securities:

BSE – main market, standard category

**Important events to report:** Electroarges S.A. in accordance with the provisions of Art. 234, letter 1) of the ASF Regulation no. 5/2018 on the issuers of financial instruments and market operations informs the shareholders about the list of disputes in which the company is a party, updated on 28.04.2020:

ITEM NO.	CASE NO.	COURT	ADVERSE PARTY	OBJECT PROCEDURE	LAST TERM	CASE STATUS	MENTIONS
1	2518/109/2018	Pitești Court of Appeal	Constantinescu Gabriel – Defendant	Action concerning the patrimonial liability	15.09.2020	Appeal	<b>Settlement on the merits:</b> Partially admits the action. <b>Compels the defendant to return to the claimant the sum of 219,861.59 lei representing the damage compensation, to which is added the amount of 26,802.92 lei representing the legal interest penalty related to the debit.</b> Compels the defendant to pay the legal penalty interest starting with 05.03.2019 and further until the full payment of the debit. Compels the defendant to pay the court fees in the amount of 5,000 lei. Enforceable as of right. With appeal within 10 days of communication.
2	1058/1285/2018	Cluj Specialized Court	Scop Line S.A., Mattera Com S.A., Alfaline S.A., Geochis S.A., Prosanio S.A., Debrocons S.A., Lineas Trade S.A., Fimansat S.A., Amicosottis S.A., Redont S.R.L., Altur S.A., Marchis Corina Andreea, Gheorghe (fosta Papadopol) Ramona, Chirilă Gheorghe, Bunu Antonel Cristi, Petcu Vasile, Andronache Gelu Defendants	Claims	02.06.2020	Merits	<b>Settlement on the merits:</b> It admits the exception of the defendant's R SA lack of using procedural capacity and, consequently, rejects the request for summons formulated by the claimant Electroarges SA, as well as the counterclaim formulated by the defendant A SA against this defendant. Pursuant to art. 75 paragraph 1 the final thesis of Law no. 85/2014 terminates the civil action filed by the claimant Electroarges SA, as well as the counterclaim filed by the defendant A SA against the defendants Scope Line SRL, a company in insolvency procedure, judicial liquidator being S 2000 SPRL, Mattera Com SA, a company in insolvency procedure, judicial administrator being CII LCA, A SA, a company in insolvency procedure, judicial administrator being CII LCA, a company in insolvency procedure, judicial administrator being CII MVB and Prosaino SA, a company in insolvency procedure, judicial administrator being CII LCA. Takes note of the transaction concluded between the claimant Electroarges SA and the defendant A SA, which is an integral part of this decision, as follows: "...". Takes note of the transaction concluded between the claimant Electroarges SA and the defendant Gheorghe Ramona (former Papadopol), which is an integral part of this decision, as follows: "...". Takes note of the transaction concluded between the claimant Electroarges SA and the defendant Marchis Corina Andreea, which is an integral part of this decision, as follows: "...". <b>Partially admits the lawsuit filed by the claimant Electroarges SA against the defendants Debrocons SA, Lineas Trade SRL, Filmansat SA, A SA, Bunu Antonel Cristi, Petcu Vasile and Andronache Gelu. Obliges the defendants Debrocons SA, Lineas Trade SRL, Filmansat SA, A SA, Bunu Antonel Cristi, Petcu Vasile and Andronache Gelu to each pay to the claimant Electroarges SA 263,865.93 lei as compensation, the amount at which the legal penalizing interest calculated according to art. 3 paragraph 3 of GO no. 13/2011 from the date of formulating the request for summons, respectively 29.11.2018, and until the full payment of the main debt by each of the defendants.</b> Rejects the claimant request having as object the payment of the remunerative interest and the payment of the penalizing

							interest calculated according to art. 3 paragraph 1 of GO no. 13/2011. Obliges the defendants Debrocons SA, Lineas Trade SRL, Filmansat SA, A SA, Bunu Antonel Cristi, Petcu Vasile and Andronache Gelu to each pay each to the claimant 6,243.65 lei as court costs. Rejects as inadmissible the counterclaim filed by the defendant A SA against the defendants Debrocons SA, Lineas Trade SRL, Filmansat SA, A SA, Bunu Antonel Cristi, Petcu Vasile and Andronache Gelu. With the right to appeal within 30 days of the communication that will be submitted to the Cluj Specialized Court.
3	97/1259/2018	Pitești Court of Appeal	<b>Balac Gheorge</b> Claimant	Application for annulment of the AGA Decision Absolute nullity findings of Electroargeș SA AGOA Decision no.103 of 20.09.2017	04.06.2020	Appeal	Split from Case no. 441/1259/2017  <b>Settlement on the merits:</b> Dismisses as unfounded the action submitted by the claimant, as specified. With appeal within 15 days from the communication. <b>Settlement in appeal:</b> Rejects the main appeal. Admits the incidental appeal, changes the sentence and the conclusion of 07.02.2019 in the sense that it rejects the request as being formulated by a person without active procedural capacity. Final.
4	2797/2/2019	High Court of Cassation and Justice	<b>The Financial Regulator</b> Appellant	Annulment of Administrative Document Decision 1160/26.09.2018	22.03.2022	Second appeal	<b>Settlement on the merits:</b> Rejects as ungrounded the lack of interest exception. Accepts the action. Cancels the Decision no. 1160/26.09.2018 and Decision no. 1366/08.11.2019. Compels the defendant to modify the decision published on the institution website in the sense of publishing the information on the appeal. Compels the defendant to pay 100 lei to the claimants as court fees. With appeal within 15 days of communication.
5	20/109/2018	Pitești Court of Appeal	<b>Bobeanu Fănel</b> Objector	Appeal against Dismissal DECISION NO. 139/20.11.2017	08.07.2020	Appeal	<b>Settlement on the merits:</b> Rejects the application as ungrounded.  <b>Settlement in appeal:</b> Postpones the ruling for 08.07.2020

6	33/109/2018	Pitești Court of Appeal	<b>Ghiță Larisa Elena</b> Objector	Appeal against Dismissal DECISION NO. 137/20.11.2017	07.09.2020	Appeal	<b>Settlement on the merits:</b> Partially admits the appeal formulated and modified by objector Ghiță Larisa Elena in against the appellee ELECTROARGEȘ S.A. Cancels the Decision no. 137/20.11.2017 on terminating the individual labor contract, issued by the appellee. Orders the reintegration of Ghiță Larisa Elena, on the position of "responsible for the environment" in the appellee company prior to the issuing of the dismissal decision no. 137 / 11.20.2017. Orders the appellee to pay to the objector the indexed, increased and updated salary rights as well as the other rights to which the objector has benefited from the date of termination of her individual employment contract and until the appellee has effectively reintegrated the challenger. Compels the appellee to pay the objector the amount of 4,000 lei for moral damages. Compels the appellee to pay the objector the amount of 2,000 lei representing court fees. Dismisses the appellee's application for compelling the objector to pay the court fees. Provisionally enforceable by right. With appeal within 10 days of communication.
7	5135/109/2019	Argeș County Court	<b>Duculescu Gheorghe</b> Objector	Appeal against the dismissal decision	30.06.2020	Merits	<b>Settlement on the merits:</b> <b>Dismisses the appeal.</b> With an appeal within 10 days of the communication, which will be submitted to the Arges County Court
8	6692/109/2019	Argeș County Court	<b>Badea Nicolae Lucian</b> Claimant	Appeal against dismissal decision DECISION NO. 244/25.10.2019	06.07.2020	Merits	Pending
9	5136/109/2019	Argeș County Court	<b>Crăciun Nicolae</b> Objector	Appeal against the dismissal decision	24.06.2020	Merits	Postpones the ruling for July 8, 2020, under the conditions of art. 396 paragraph 2 of the Civil Procedure. With an appeal with the merits. Delivered today, June 24, 2020, at the Arges County Court- Section for labor disputes and social insurance
10	1894/121/2018	Galați County Court	<b>Zorder Big S.A.</b> Debtor	Insolvency procedure	13.07.2020	Merits	Pending
11	2167/121/2015	Galați County Court	<b>Unisales Distribution S.R.L.</b> Debtor	Insolvency procedure	03.07.2020	Merits	Pending
12	11182/63/2013	Dolj County Court	<b>Celule Electrice S.A.</b> Debtor	Insolvency procedure	08.07.2020	Merits	Pending
13	2142/90/2014	Vâlcea County Court	<b>Vilcart S.R.L.</b> Debtor	Insolvency procedure	01.07.2020	Merits	Pending
14	2349/97/2009	Hunedoara County Court	<b>Comteh Prodimpex SRL</b> Debtor	Insolvency procedure	23.07.2020	Merits	Pending
15	1395/2/2018	High Court of Cassation and Justice	<b>Environmental Fund Administration</b> Defendant	Annulment of Administrative Document Decision 84/07/06/2017	Settlement procedure	Second appeal	<b>Settlement on the merits:</b> Partially admits. Partially cancels the appeal settlement decision no. 69/30.08.2017 and the tax decision no. 84/07.06.2017 on the additional obligations in relation with the companies Gerocri Arges 2006 SRL, Total Racolav Carton Plast SRL and Recycling Mondo Plast SRL, the claimant's tax situation following to be reassessed in the light of the considerations of this sentence. Compels the defendant to pay 100 lei to

							the claimant as stamp duty, 1500 lei as expert fees, proportional to the admitted claims and the amount of 5000 lei as lawyer fees, proportional to the admitted claims, as court costs. Partially approves the request for increasing the expert fees for the sum of 4000 lei. Compels the claimant to pay 4000 lei to the expert as difference in fee. With appeal within 15 days of communication.
16	4121/216/2019 11357/4/2020	Bucharest Sector 4 Court of Law	<b>Webcom Trading S.R.L.</b> Claimant	Warrant of Payment - OUG 119/2007 / art.1014 CPC et seq.	16.07.2020	Request for Annulment	<b>Settlement:</b> Admits the action. A request for annulment was made, the file having the number 11357/4/2020
17	7395/101/2015	Mehedinți County Court	<b>Mecanoenergetica S.A.</b> Debtor	Insolvency procedure	07.10.2020	Merits	Pending
18	3037/98/2010	Ialomița County Court	<b>Seliak Grup S.R.L. URZICENI</b> Debtor	Insolvency procedure	10.07.2020	Merits	Pending
19	7647/2/2018	Bucharest Court of Appeal	<b>Environmental Fund Administration</b> Defendant	Annulment of Administrative Document Decision no. 294/28.02.2018	17.12.2019	Merits	Settlement in brief: Rejects as unfounded the objection of lack of interest relied on by the defendant. Rejects the action as unfounded. With the right to appeal within 15 days from the communication.
20	317/107/2010	Alba County Court	<b>Tass Group S.A.</b> Debtor	Insolvency procedure	18.12.2018	Merits	<b>Settlement on the merits:</b> Pursuant to art. 129 paragraph 2 of Law no. 85/2006 approves the Final Report prepared by the judicial liquidator CASA DE INSOLVENȚĂ ZISU SPRL. Pursuant to art. 132 paragraph 2 of Law no. 85/2006 orders the closure of the debtor's TAAS GROUP SA bankruptcy procedure. Orders the debtor's deregistration from the Trade Register. Pursuant to art.136 of Law no. 85/2006 discharges the liquidator of any duties and responsibilities. Pursuant to art.135 of Law no.85 / 2006 orders the notification of this sentence to the debtor, creditors, the Territorial Directorate of Public Finances, the Trade Register Office attached to the Alba County Court for applying the deregistration, as well as the publication in the Bulletin of Insolvency Procedure. With the right to appeal within 7 days from the communication.
21	303/1285/2020	CLUJ Specialized Court	<b>Gheorghe Chirila</b> (deceased)	Claims, split from file 1058/1285/2018	19.05.2020	Merits	Suspended until the indication of the deceased defendant Gheorghe Chirila's heirs
22	120/1259/2020	Pitești Court of Appeal	<b>Bran Oil S.A.</b>	Presidential Ordinance	30.06.2020	Appeal	<b>Settlement in appeal:</b> Rejects the exception of lack of interest in exercising the appeals invoked by the respondent-claimant. Admits the request for ancillary intervention. Rejects the appeals as unfounded. Final.
23	337/1259/2014	Argeș Specialized Court	<b>Alprom S.A.</b> Debtor	Insolvency procedure	16.07.2020	Merits	Pending
24	337/1259/2014/ a32	Pitești Court of Appeal	<b>Alprom S.A.</b> Debtor	Appeal against the measures of the judicial administrator / liquidator	02.07.2020	Appeal	<b>Settlement in appeal:</b> It admits the appeal, changes the sentence in the sense that partially admits the appeal <b>and obliges the debtor through judicial administrator to pay to the appellant Electroargeș SA the amount of EUR 1,100,000 (equivalent in lei at the date of payment), updated with the inflation index.</b> Final.

25	1539/216/2020	Curtea de Argeş Court of Law	<b>Owners Association</b>	Claims	15.09.2020	Merits	
26	13127/3/2020	Bucharest Court	<b>Ministry of Public Finances</b>	Communication of Public Interest	Settlement procedure	Merits	
27	147/1259/2020	Argeş Specialized Court	<b>Trade Register Office attached to the Argeş County Court</b>	Request for intervention	Settlement procedure	Merits	
28	167/1259/2020	Argeş Specialized Court	<b>Trade Register Office attached to the Argeş County Court</b>	Request for intervention	Settlement procedure	Merits	

**CHAIRMAN  
BOARD OF DIRECTORS,  
CONSTANTIN STEFAN**