

Translation from Romanian

ELECTROARGEȘ S.A.

CURTEA DE ARGEȘ, str. Albești, nr. 12, Județ Argeș, ROMANIA

Tel. 0248724000, fax 0248724004

Share capital 6,976,465.00 lei, subscribed and fully paid; nominal value per share 0.10 lei.

Registered in Argeș Trade Register with No. J03/758/1991

Tax Code: 156027

**FOR THE ATTENTION OF
THE FINANCIAL REGULATOR -**

THE FINANCIAL INSTRUMENTS AND INVESTMENT SECTOR

Issuers, Transaction Monitoring and Market Abuse Department

Fax: 021 6596051/6596436

Current report in accordance with: Law 24/2017 on the issuers of financial instruments and market operations and ASF Regulation no. 5/2018 on the issuers of financial instruments and market operations.

Report date: 15.04.2020

Issuer's name: ELECTROARGES SA, BSE code: elgs

Registered office: Curtea de Argeș, str. Albești, nr. 12, jud. Argeș

Telephone/fax number: 0248724000/0248724004

Trade Register Registration Code: RO156027

Trade Register Registration Number: J03/758/1991

Share capital subscribed and paid: 6,976,465.00 lei

Regulated Market trading the issued securities: BSE – main market, standard category

In view of:

- The epidemiological situation determined by **the spread of COVID-19 on the Romanian territory**;
- Romanian President's Decree no. 240/14.04.2020 on **the 30-day extension of the state of emergency** established on the Romanian territory by the Romanian President's Decree no. 195/16.03.2020;
- Limitations on overcrowding and the obligation of social distance established by the Military Ordinances no. 1, 2, 3, 4 and 5/2020, as **measures to prevent the spread of COVID-19**;

- ASF Regulation no. 5/2020 for the adoption of **measures on the general meetings conduct of the issuers during the existence of the state of emergency generated by COVID-19;**
- Summoning the Electroargeş S.A. Ordinary General Meeting of Shareholders and the Extraordinary General Meeting of Shareholders for 27, 28.04.2020

The Electroargeş S.A. Board of Directors **warns the company's shareholders that by directly participating, through the shareholders' physical presence** or their representatives, in the Ordinary General Meeting and the Extraordinary General Meeting of Shareholders on 27, 28.04.2020, **they expose themselves to a possible contamination with the SARS-CoV-2 corona virus.** In this respect, the issuer and the issuer's management will not be held liable for such risk.

To those above mentioned, we **expressly recommend** the shareholders **to exclusively use the means of communication by correspondence to submit the vote on the agenda items**, the general or special powers of attorney, as well as the questions regarding the General Meeting of Shareholders.

We also recommend that shareholders access the materials for the general meetings of shareholders in electronic format, so as to avoid them being communicated in physical copy.

The communication by correspondence could preferably be done by e-mail (with incorporated extended electronic signature, according to the Law no. 455/2001 on the electronic signature) at the addresses electroarges@electroarges.ro and office@electroarges.ro. In case of sending the aforementioned documents by courier/mail, without affecting the shareholders' right to comply with the terms of the summons, we recommend that these documents be sent at least 5 days before the date of the general meetings of shareholders.

In the case of the shareholders wishing to participate in the General Meeting of Shareholders through the physical presence, we ask them to notify the Board of Directors of this intention at least 5 (five) days before the meeting date, at the e-mail addresses electroarges@electroarges.ro and office@electroarges.ro, in order to carry out all the necessary steps to protect the health of the participants, as well as to ensure strict compliance with the measures taken by the authorities.

Electroargeş S.A.'s management will take all the measures to implement the restrictions on overcrowding imposed by the authorities, in force at the date of holding the General Meeting of Shareholders.

Chairman of the Board of Directors,
Constantin Ştefan