

Translation from Romanian

ELECTROARGEŞ S.A.

ARGIS CURTEA DE ARGEŞ, str. Albeşti, nr. 12, Judeţ Argeş, ROMANIA

Tel. 0248724000, fax 0248724004

Share capital 6,976,465.00 lei, subscribed and fully paid; nominal value per share 0.10 lei.

Registered in Argeş Trade Register with No. J03/758/1991

Tax Code: 156027

**FOR THE ATTENTION OF
THE FINANCIAL REGULATOR -**

THE FINANCIAL INSTRUMENTS AND INVESTMENT SECTOR

Issuers, Transaction Monitoring and Market Abuse Department

Fax: 021 6596051/6596436

Current report in accordance with: Law 24/2017 on the issuers of financial instruments and market operations and ASF Regulation no. 5/2018 on the issuers of financial instruments and market operations.

Report date: 28.02.2020

Issuer's name: ELECTROARGES SA, BSE code: elgs

Registered office: Curtea de Arges, str. Albeşti , nr. 12, jud. Argeş

Telephone/fax number: 0248724000/0248724004

Trade Register Registration Code: RO156027

Trade Register Registration Number: J03/758/1991

Share capital subscribed and paid: 6,976,465.00 lei

Regulated Market trading the issued securities:

BSE – main market, standard category

Important events to report: In accordance with the Law 24/2017 on the issuers of financial instruments and market operations and ASF Regulation no. 5/2018 on the issuers of financial instruments and market operations:

In the meeting of 28.02.2020, **Electroargeş S.A. Board of Directors decided the following:**

- **the appointment of Mr. Adrian Emilian Puţinelu as General Director of Electroargeş S.A.**, with the identification data from the Statement of Mandate Acceptance, for a mandate of 4 years.

**CHAIRMAN
BOARD OF DIRECTORS,
CONSTANTIN ŞTEFAN**