

*Translation from
Romanian*

ELECTROARGEŞ S.A.

CURTEA DE ARGEŞ, str. Albeşti, nr. 12, Judeţ Argeş, ROMANIA

Tel. 0248724000, fax 0248724004

Share capital 6,976,465.00 lei, subscribed and fully paid; nominal value per share 0.10 lei.

Registered in Argeş Trade Register with No. J03/758/1991

Tax Code: 156027

**FOR THE ATTENTION OF
THE FINANCIAL REGULATOR -
THE FINANCIAL INSTRUMENTS AND INVESTMENT SECTOR
Issuers, Transaction Monitoring and Market Abuse Department
Fax: 021 6596051/6596436**

Current report in accordance with: Law 24/2017 on the issuers of financial instruments and market operations and ASF Regulation no. 5/2018 on the issuers of financial instruments and market operations.

Report date: 23.03.2020

Issuer's name: ELECTROARGES SA, BSE code: elgs

Registered office: Curtea de Arges, str. Albeşti , nr. 12, jud. Argeş

Telephone/fax number: 0248724000/0248724004

Trade Register Registration Code: RO156027

Trade Register Registration Number: J03/758/1991

Share capital subscribed and paid: 6,976,465.00 lei

Regulated Market trading the issued securities:

BSE – main market, standard category

Important events to report: In accordance with the Law 24/2017 on the issuers of financial instruments and market operations and ASF Regulation no. 5/2018 on the issuers of financial instruments and market operations:

Electroargeş S.A.'s Board of Directors informs the shareholders and potential investors that Investments Constantin S.R.L., the main shareholder of Electroargeş S.A., communicated the following on March 23, 2020:

„By the Closure Ordinance dated 03.03.2020, issued by DIICOT - Central Structure, in the Case no. 394 /D/P/2007, also communicated to Electroargeş S.A., was ordered **the closure of the case against:**

-all the allegations regarding the manipulation of the capital market, money laundering etc., **with reference to the transactions of 2015** through which Investments Constantin S.R.L. and Benjamins United S.R.L. **purchased the shares of Electroargeş S.A. ;**

- the complaint made by Ala Procopenco, on 23.03.2016, **against Constantin Ştefan**, as mentioned in the Electroargeş S.A. Current Report of 31.05.2016.

Both Investments Constantin S.R.L. and Benjamins United S.R.L., as well as Constantin Ştefan and Silviu-Bogdan Dumitrache, their associates, **did not have any capacity in the Case no. 394/D/P/2007. "**

**CHAIRMAN
BOARD OF DIRECTORS,
CONSTANTIN ŞTEFAN**