

Translation from Romanian

ELECTROARGEŞ S.A.

ARGIS CURTEA DE ARGEŞ, str. Albeşti, nr. 12, Judeţ Argeş, ROMANIA

Tel. 0248724000, fax 0248724004

Share capital 6,976,465.00 lei, subscribed and fully paid; nominal value per share 0.10 lei.

Registered in Argeş Trade Register with No. J03/758/1991;

Tax Code: 156027.

**FOR THE ATTENTION OF
THE FINANCIAL REGULATOR -
THE FINANCIAL INSTRUMENTS AND INVESTMENT SECTOR**

Issuers, Monitoring and Market Abuse Department

Fax: 021 6596051/6596436

Current report in accordance with: Law 24/2017 on the issuers of financial instruments and market operations and ASF Regulation no. 5/2018 on the issuers of financial instruments and market operations

Report date: 08.07.2019

Issuer's name: ELECTROARGES SA, BVB code: elgs

Registered office: Curtea de Arges, str. Albeşti , nr. 12, jud. Argeş

Telephone/fax number: 0248724000/0248724004

Trade Register Registration Code: RO156027

Trade Register Registration Number: J03/758/1991

Share capital subscribed and paid: 6,976,465.00 lei

Regulated Market trading the issued securities: BVB (Bucharest Stock Exchange) - main market, standard category

Important events to report in accordance with: Law 24/2017 on the issuers of financial instruments and market operations and ASF Regulation no. 5/2018 on the issuers of financial instruments and market operations:

Electroargeş S.A. Board of Directors informs shareholders and potential investors that by the Board of Directors Decision of 08.07.2019, the Investment Program for 2019 has been raised to 5,169,000 Euro.

**CHAIRMAN
BOARD OF DIRECTORS,
CONSTANTIN ŞTEFAN**