

Translation from Romania

ELECTROARGEȘ S.A.

ARGIS CURTEA DE ARGEȘ, str. Albești, nr. 12, Județ Argeș, ROMANIA

Tel. 0248724000, fax 0248724004

Share capital 6,976,465.00 lei, subscribed and fully paid; nominal value per share 0.10 lei.

Registered in Argeș Trade Register with No. J03/758/1991

Tax Code: 156027

**FOR THE ATTENTION OF
THE FINANCIAL REGULATOR -
THE FINANCIAL INSTRUMENTS AND INVESTMENT SECTOR
Issuers, Transaction Monitoring and Market Abuse Department**

Fax: 021 6596051/6596436

Current report in accordance with: ASF Regulation no. 5/2018 and the Law 24/2017

Report date: 23.04.2019

Issuer's name: ELECTROARGES SA, BSE code: elgs

Registered office: Curtea de Arges, str. Albești, nr. 12, jud. Arges

Telephone/fax number: 0248724000/0248724004

Trade Register Registration Code: RO156027

Trade Register Registration Number: J03/758/1991

Share capital subscribed and paid: 6,976,465 lei

Regulated Market trading the issued securities:

BSE – main market, standard category

I) Important events to report.

a) Changes in the control of the trading company.

Not the case:

b) Other events:

The Board of Directors of Electroargeș S.A. informs the shareholders that in the Board of Directors' Meeting on 23.04.2019 has been approved with a majority of votes the Electroargeș

S.A.'s shareholders list with suspended voting rights for the Electroargeş S.A. Ordinary General Meeting of Shareholders of 25,26 April 2019, in accordance with the ASF Regulation no. 5/2018, Law no. 24/2017 and ASF Decision no. 3501/25.11.2015.

The list of Electroargeş S.A. shareholders with voting right suspended for Electroargeş S.A. Ordinary General Meeting of Shareholders of April 25, 26, 2019 refers to the following shareholders:

- Benjamins United S.R.L., with offices in Bucharest, sector 3, registered with the Trade Register Office under no. J40/9796/2015, Tax Code: 34870755, holds 621,000 Electroargeş S.A. shares, representing 0.8901% of the share capital, out of which 100,101 shares are suspended voting rights shares and the total voting rights shares in the Ordinary General Meeting of Shareholders of 25,26 April 2019 is 520,899 shares, representing 0.7467% of the share capital of Electroargeş S.A.

- Investments Constantin S.R.L., with offices in Bucharest, sector 3, registered with the Trade Register Office under no. J40/8349/2015, Tax Code: 34748902, holds 25,699,543 Electroargeş S.A. shares, representing 36.8375% of the share capital, out of which 4,142,603 shares are suspended voting rights shares and the total voting rights shares in the Ordinary General Meeting of Shareholders of 25,26 April 2019 is 21,556,940 shares, representing 30.8995% of the share capital of Electroargeş S.A.

- Amattis S.A., with offices in Galaţi, registered with the Trade Register Office under no. J17/902/2005, Tax Code: 17532193, holds 319,000 Electroargeş S.A. shares, representing 0.4573% of the share capital, out of which 51,421 shares are suspended voting rights shares and the total voting rights shares in the Ordinary General Meeting of Shareholders of 25,26 April 2019 is 267,579 shares, representing 0.3835% of the share capital of Electroargeş S.A.

- Debrocons S.A., with offices in Galaţi, registered with the Trade Register Office under no. J17/1389/2004, Tax Code: 16732517, holds 807,000 Electroargeş S.A. shares, representing 1.1567% of the share capital, out of which 130,083 shares are suspended voting rights shares and the total voting rights shares in the Ordinary General Meeting of Shareholders of 25,26 April 2019 is 676,917 shares, representing 0.9703% of the share capital of Electroargeş S.A.

Out of the total of 27,446,543 shares held by the abovementioned companies, representing 39.3416 of the share capital of Electroargeş S.A., 4,424,208 are suspended voting rights shares, therefore the number of suspended voting rights shares for the companies is 23,022,335, representing 33% of the share capital of Electroargeş S.A.

CHAIRMAN
BOARD OF DIRECTORS,
Constantin Ştefan