

*Translation from  
Romanian*

**ELECTROARGEŞ S.A.**

**ARGIS CURTEA DE ARGEŞ, str. Albeşti, nr. 12, Judeţ Argeş, ROMANIA**

**Tel. 0248724000, fax 0248724004**

**Share capital 6,976,465.00 lei, subscribed and fully paid; nominal value per share 0.10 lei.**

**Registered in Argeş Trade Register with No. J03/758/1991**

**Tax Code: 156027**

**FOR THE ATTENTION OF  
THE FINANCIAL REGULATOR -  
THE FINANCIAL INSTRUMENTS AND INVESTMENT SECTOR  
Issuers, Transaction Monitoring and Market Abuse Department  
Fax A.S.F.: 021 6596051/6596436**

Current report in accordance with: Law 24/2017 on the issuers of financial instruments and market operations and ASF Regulation no. 5/2018 on the issuers of financial instruments and market operations.

Report date: 27.03.2019

Issuer's name: ELECTROARGES SA, BSE code: elgs

Registered office: Curtea de Arges, str. Albeşti , nr. 12, jud. Argeş

Telephone/fax number: 0248724000/0248724004

Trade Register Registration Code: RO156027

Trade Register Registration Number: J03/758/1991

Share capital subscribed and paid: 6,976,465.00 lei

Regulated Market trading the issued securities:

BSE – main market, standard category

**Important events to report:** In accordance with the Law 24/2017 on the issuers of financial instruments and market operations and ASF Regulation no. 5/2018 on the issuers of financial instruments and market operations:

**Electroargeş S.A. under the leadership of Mr. Robert Zisu, Vice-Chairman of the Board of Directors, starts the creation of a multilateral development core, with a focus on factory digitization (Industry 4.0 – the 4<sup>th</sup> Industrial Revolution), intelligent design, research and update in marketing and sales.**

In order to ensure the supervision of the new structure's efficient functioning, **Mr. Robert Zisu renounces, starting with March 28, 2019, the mandate of Electroargeş S.A General Director.**

The duties of the General Director will be covered, on an interim basis, by the Deputy General Manager and the Executive Team.

**CHAIRMAN  
BOARD OF DIRECTORS,  
CONSTANTIN ŞTEFAN**