



*Translation from
Romanian*

ELECTROARGEȘ S.A.

ARGIS CURTEA DE ARGEȘ, str. Albești, nr. 12, Județ Argeș, ROMANIA

Tel. 0248724000, fax 0248724004

Share capital 6,976,465.00 lei, subscribed and fully paid; nominal value per share 0.10 lei.

Registered in Argeș Trade Register with No. J03/758/1991

Tax Code: 156027

**FOR THE ATTENTION OF
THE FINANCIAL REGULATOR -
THE FINANCIAL INSTRUMENTS AND INVESTMENT SECTOR
Issuers, Transaction Monitoring and Market Abuse Department
Fax: 021 6596051/6596436**

Current report in accordance with: Law 24/2017 on the issuers of financial instruments and market operations and ASF Regulation no. 5/2018 on the issuers of financial instruments and market operations.

Report date: 15.03.2019

Issuer's name: ELECTROARGES SA, BSE code: elgs

Registered office: Curtea de Arges, str. Albești, nr. 12, jud. Argeș

Telephone/fax number: 0248724000/0248724004

Trade Register Registration Code: RO156027

Trade Register Registration Number: J03/758/1991

Share capital subscribed and paid: 6,976,465.00 lei

Regulated Market trading the issued securities:

BSE – main market, standard category

Important events to report: In accordance with the Law 24/2017 on the issuers of financial instruments and market operations and ASF Regulation no. 5/2018 on the issuers of financial instruments and market operations:

Electroargeş S.A.'s Board of Directors, in the meeting of March 15, 2019, approved the summoning of the General Ordinary Meeting of Shareholders for the date of 25.04.2019 (first summons) at 10.00 at the Company's office and 26.04.2019 (the second summons) at 10.00, at the Company's office, with the following agenda:

1) Approval of the Individual Financial Statement for the financial year 2018 based on the Board of Directors' and the Financial Auditor's Reports.

2) Approval of the distribution of net profit from the financial year 2018.

• The Board of Directors' proposal is that the net profit realized in the financial year 2018 to be distributed as follows:

2.1) a dividend of 0.12 lei per share;

2.2) the amount of 1,525,967.84 lei in "Reserves - fixed assets from the reinvested profit"

2.3) profit margin for own development sources.

• The Board of Directors informs the shareholders that the Board of Directors' detailed proposal and other proposals of the shareholders that will be made under Art. 117¹ of Law 31 / 1990R, will be published on the website: www.electroarges.ro in the "Useful Information / Communications" section, will be included in the Special Power of Attorneys and Absentee Ballot papers and will be submitted to the discussion and vote in the General Ordinary Meeting of Shareholders.

3. Discharge of the Managing Directors for the financial year 2018.

4. Presentation and approval of Electroargeş S.A.'s consolidated financial statement for 2018, prepared according to IFRS.

5. Analysis and approval of the Income and Expenditure Budget for 2019.

6. Approval of the Investment Program for 2019 and mandating the Board of Directors to approve the modification of the program according to the specific economic needs of the Company.

7. Approval of the List of depreciable fixed assets and inventory items proposed for disposal and recovery through sale in 2019 and mandating the Board of Directors to approve their sale in 2019, according to the legal provisions, within the Board of Directors' competence provided by applicable laws.

8. The Board of Directors' mandate by the General Ordinary Meeting of Shareholders in 2019 to approve the contracting of loans and extending the current credit lines for production and investment, pledging of assets and assignment of receivables necessary for contracting credits, in accordance with applicable laws, within the Board of Directors' competence provided by applicable laws.

9. Approval of the Amortization of Tangible and Intangible Assets Regime for the financial year 2019, in accordance with the applicable laws.

10. Mandating the Board of Directors, if the General Ordinary Meeting of Shareholders approves the distribution of dividends for 2018, to approve and undertake all legal and administrative steps to pay dividends to shareholders within the legal deadline provided by laws and regulations for the capital market.
11. Approval as date of registration, in accordance with the provisions of art. 86, paragraph 1 of Law 24/2017 and ASF Regulation 5/2018 to be 11.06.2019, ex-date 10.06.2019 and payment date 25.06.2019.
12. Ratification of the Electroargeş S.A.'s Board of Directors' Decisions: 226 / 15.11.2018 (regarding the extension of the financial auditor's mandate until the first General Meeting of Shareholders) and the other Electroargeş S.A. Board of Directors' decisions from 2018 and 2019 until the date of this General Meeting of Shareholders.
13. Choosing the Electroargeş S.A.'s financial auditor, for a period of 3 (three) years, respectively until 25.04.2022.
14. Approval of ELECTROARGES SA's Organizational Chart for 2019 and mandating the Board of Directors to change the Organizational Chart according to the specific economic needs of the Company.
15. The appointment of the Board of Directors' Chairman, Mr. Ştefan Constantin, and/or the General Director, Mr. Zisu Robert, to authorize the person or the persons to take the necessary steps with Argeş Trade Register Office and Notary Public's Office for registering the decision and other documents approved by the Ordinary General Meeting of Shareholders of 25,26.04.2019.

CHAIRMAN
BOARD OF DIRECTORS,
CONSTANTIN ŞTEFAN